November 13, 2025

Consolidated Financial Results

for the First Half of Fiscal 2025 ended September 30, 2025

[under Japanese GAAP]

Company Name : **The Tokyo Star Bank, Limited**

(URL https://www.tokyostarbank.co.jp/)

Headquarters : Tokyo

Notes: - The financial results presented here are not subject to certified public accountant's or audit firm's audits.

- The amounts are rounded down to the nearest million of yen.

1. Summary of Consolidated Financial Results for the First Half of Fiscal 2025 ended September 30, 2025

(1) Operating Results

(Millions of yen except per share data and percentages)

	For the six months ended	
	September 30, 2025	September 30, 2024
Ordinary income	**37,578**	31,170
Change from the previous period	**20.5%**	19.8%
Ordinary profit	**8,128**	7,452
Change from the previous period	**9.0%**	79.7%
Net income attributable to owners of the parent	**5,555**	5,047
Change from the previous period	**10.0%**	81.5%
Net income per common share (yen)	**7,936.76**	7,210.77
Diluted net income per common share (yen)	–	–

Note: Comprehensive income for the six months ended :

September 30, 2025 : 4,499 million yen (10.4) %

September 30, 2024 : 5,022 million yen 114.1 %

(2) Financial Conditions

(Millions of yen except percentages)

	As of	
	September 30, 2025	March 31, 2025
Total assets	**2,629,479**	2,361,989
Net assets	**189,877**	185,377
Ratio of net assets to total assets	**7.2%**	7.8%

Notes: 1.Net assets, excluding Stock acquisition rights and Non-controlling interests, as of :

September 30, 2025 : 189,877 million yen

March 31, 2025 : 185,377 million yen

2. Ratio of net assets to total assets = Net assets / Total assets X 100

2. Notes

(1) Significant Change in the Scope of Consolidation : No

There is no changes in material subsidiaries accompanying significant change in the scope of consolidation.

Note: One subsidiary which is not a specified subsidiary company increased.

(2) Changes in Accounting Policies, Changes in Accounting Estimates and Correction of Prior Period Errors for Consolidated Financial Statements

(a) Changes in accounting policies due to revision of accounting standards etc. : No

(b) Changes in accounting policies other than (a) above : No

(c) Changes in accounting estimates : No

(d) Correction of prior period errors : No

(3) Number of Shares Outstanding (Common stock)

(a) Number of Shares Outstanding as of :

September 30, 2025	:	700,000 shares
March 31, 2025	:	700,000 shares

(b) Number of Treasury Shares Outstanding as of :

September 30, 2025	:	－ shares
March 31, 2025	:	－ shares

(c) Average Number of Shares Outstanding for the six months ended :

September 30, 2025	:	700,000 shares
September 30, 2024	:	700,000 shares

(Reference)
1. Summary of Non-Consolidated Financial Results for the First Half of Fiscal 2025 ended September 30, 2025

(1) Operating Results

(Millions of yen except per share data and percentages)

	For the six months ended	
	September 30, 2025	September 30, 2024
Ordinary income	**37,506**	31,808
Change from the previous period	**17.9%**	22.5%
Ordinary profit	**8,009**	7,232
Change from the previous period	**10.7%**	87.2%
Net income	**5,537**	4,942
Change from the previous period	**12.0%**	90.0%
Net income per common share (yen)	**7,910.18**	7,060.41

(2) Financial Conditions

(Millions of yen except percentages)

	As of	
	September 30, 2025	March 31, 2025
Total assets	**2,627,553**	2,360,277
Net assets	**180,164**	175,683
Ratio of net assets to total assets	**6.8%**	7.4%

Notes: 1.Net assets, excluding Stock acquisition rights, as of :
September 30, 2025 : 180,164 million yen
March 31, 2025 : 175,683 million yen
2. Ratio of net assets to total assets = Net assets / Total assets X 100

Consolidated Financial Statements

1. Consolidated balance sheets

	As of	
(Millions of yen)	March 31, 2025	September 30, 2025
Assets:		
Cash and due from banks	306,031	387,161
Monetary claims bought	24,813	23,619
Securities	353,736	451,949
Loans and bills discounted	1,602,157	1,686,272
Foreign exchanges	3,388	7,390
Other assets	62,859	66,036
Tangible fixed assets	2,619	2,930
Intangible fixed assets	5,608	5,278
Deferred tax assets	5,507	5,881
Customers' liabilities for acceptances and guarantees	9,900	8,236
Allowance for loan losses	(14,635)	(15,278)
Total assets	2,361,989	2,629,479
Liabilities:		
Deposits	1,854,142	2,202,575
Negotiable certificates of deposit	15,000	―
Call money	94,856	14,888
Payables under repurchase agreements	126,425	123,743
Payables under securities lending transactions	19,905	28,225
Borrowed money	3,200	3,900
Foreign exchanges	594	401
Other liabilities	51,113	55,927
Provision for bonuses	876	1,229
Provision for directors' bonuses	272	146
Provision for retirement benefits	―	2
Provision for directors' retirement benefits	259	263
Provision for losses on dormant deposit repayments	59	59
Provision for possible losses on refund of interest	4	4
Acceptances and guarantees	9,900	8,236
Total liabilities	2,176,611	2,439,602
Net assets:		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Retained earnings	135,608	141,164
Total shareholders' equity	185,608	191,164
Valuation difference on available-for-sale securities	(512)	(1,650)
Deferred gains or losses on hedges	280	363
Total accumulated other comprehensive income	(231)	(1,287)
Total net assets	185,377	189,877
Total liabilities and net assets	2,361,989	2,629,479

2. Consolidated statements of income

	For the six months ended	
(Millions of yen)	September 30, 2024	September 30, 2025
Ordinary income	31,170	37,578
Interest income	25,451	30,600
Interest on loans and discounts	17,348	20,448
Interest and dividends on securities	7,222	8,790
Fees and commissions	3,940	4,103
Other ordinary income	1,200	1,280
Other income	578	1,594
Ordinary expenses	23,718	29,450
Interest expenses	5,381	10,235
Interest on deposits	3,129	6,621
Fees and commissions payments	1,733	1,807
Other ordinary expenses	1,463	226
General and administrative expenses	14,895	15,361
Other expenses	243	1,818
Ordinary profit	7,452	8,128
Extraordinary income	—	—
Extraordinary loss	66	12
Income before income taxes	7,386	8,115
Income taxes-current	2,477	2,447
Income taxes-deferred	(139)	112
Total income taxes	2,338	2,560
Net income	5,047	5,555
Net income attributable to non-controlling interests	—	—
Net income attributable to owners of the parent	5,047	5,555

3. Consolidated statements of comprehensive income

(Millions of yen)	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net income	5,047	5,555
Other comprehensive income	(24)	(1,056)
Valuation difference on available-for-sale securities	(34)	(1,138)
Deferred gains or losses on hedges	9	82
Comprehensive income	5,022	4,499
Comprehensive income attributable to owners of the parent	5,022	4,499
Comprehensive income attributable to non-controlling interests	—	—

4. Consolidated statements of changes in net assets

For the six months ended September 30, 2024 (Millions of yen)

	Shareholders' equity				Accumulated other comprehensive income			Total net assets
	Capital stock	Capital surplus	Retained earnings	Total	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total	
Balance at the beginning of current period	26,000	24,000	125,967	175,967	(315)	–	(315)	175,651
Changes of items during the period								
Net income attributable to owners of the parent	–	–	5,047	5,047	–	–	–	5,047
Net changes of items other than shareholders' equity	–	–	–	–	(34)	9	(24)	(24)
Total changes of items during the period	–	–	5,047	5,047	(34)	9	(24)	5,022
Balance at the end of current period	26,000	24,000	131,014	181,014	(350)	9	(340)	180,674

For the six months ended September 30, 2025 (Millions of yen)

	Shareholders' equity				Accumulated other comprehensive income			Total net assets
	Capital stock	Capital surplus	Retained earnings	Total	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total	
Balance at the beginning of current period	26,000	24,000	135,608	185,608	(512)	280	(231)	185,377
Changes of items during the period								
Net income attributable to owners of the parent	–	–	5,555	5,555	–	–	–	5,555
Net changes of items other than shareholders' equity	–	–	–	–	(1,138)	82	(1,056)	(1,056)
Total changes of items during the period	–	–	5,555	5,555	(1,138)	82	(1,056)	4,499
Balance at the end of current period	26,000	24,000	141,164	191,164	(1,650)	363	(1,287)	189,877

5. Going concern assumption

There is no applicable information.

Non-consolidated Financial Statements

1. Non-consolidated balance sheets

	As of	
(Millions of yen)	March 31, 2025	September 30, 2025
Assets:		
Cash and due from banks	306,023	387,006
Monetary claims bought	24,813	23,619
Securities	358,041	456,469
Loans and bills discounted	1,599,422	1,683,216
Foreign exchanges	3,388	7,390
Other assets	62,825	65,998
Tangible fixed assets	2,576	2,888
Intangible fixed assets	5,540	5,148
Deferred tax assets	4,812	5,158
Customers' liabilities for acceptances and guarantees	4,332	2,452
Allowance for loan losses	(11,501)	(11,795)
Total assets	2,360,277	2,627,553
Liabilities:		
Deposits	1,867,642	2,216,092
Negotiable certificates of deposit	15,000	—
Call money	94,856	14,888
Payables under repurchase agreements	126,425	123,743
Payables under securities lending transactions	19,905	28,225
Borrowed money	3,200	3,900
Foreign exchanges	594	401
Other liabilities	51,174	55,994
Provision for bonuses	870	1,222
Provision for directors' bonuses	272	146
Provision for directors' retirement benefits	259	263
Provision for losses on dormant deposit repayments	59	59
Acceptances and guarantees	4,332	2,452
Total liabilities	2,184,593	2,447,389
Net assets:		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Legal capital surplus	24,000	24,000
Retained earnings	125,915	131,452
Legal retained earnings	2,000	2,000
Other retained earnings	123,915	129,452
Retained earnings brought forward	123,915	129,452
Total shareholders' equity	175,915	181,452
Valuation difference on available-for-sale securities	(512)	(1,650)
Deferred gains or losses on hedges	280	363
Total valuation and translation adjustments	(231)	(1,287)
Total net assets	175,683	180,164
Total liabilities and net assets	2,360,277	2,627,553

2. Non-consolidated statements of income

(Millions of yen)	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	31,808	37,506
Interest income	25,435	30,572
Interest on loans and discounts	17,331	20,424
Interest and dividends on securities	7,222	8,787
Fees and commissions	3,910	4,068
Other ordinary income	1,200	1,280
Other income	1,261	1,584
Ordinary expenses	24,575	29,496
Interest expenses	5,381	10,248
Interest on deposits	3,129	6,634
Fees and commissions payments	2,927	3,096
Other ordinary expenses	1,463	226
General and administrative expenses	14,702	15,139
Other expenses	99	785
Ordinary profit	7,232	8,009
Extraordinary income	—	—
Extraordinary loss	66	12
Income before income taxes	7,166	7,997
Income taxes-current	2,309	2,319
Income taxes-deferred	(85)	140
Total income taxes	2,224	2,460
Net income	4,942	5,537

3. Non-consolidated statements of changes in net assets

For the six months ended September 30, 2024 (Millions of yen)

	Shareholders' equity						
		Capital surplus		Retained earnings			
	Capital stock	Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total retained earnings	Total shareholders' equity
Balance at the beginning of current period	26,000	24,000	24,000	2,000	114,803	116,803	166,803
Changes of items during the period							
Net income	―	―	―	―	4,942	4,942	4,942
Net changes of items other than shareholders' equity	―	―	―	―	―	―	―
Total changes of items during the period	―	―	―	―	4,942	4,942	4,942
Balance at the end of current period	26,000	24,000	24,000	2,000	119,745	121,745	171,745

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at the beginning of current period	(315)	―	(315)	166,487
Changes of items during the period				
Net income	―	―	―	4,942
Net changes of items other than shareholders' equity	(35)	9	(25)	(25)
Total changes of items during the period	(35)	9	(25)	4,917
Balance at the end of current period	(350)	9	(340)	171,404

3. Non-consolidated statements of changes in net assets (Continued)

For the six months ended September 30, 2025 (Millions of yen)

	Shareholders' equity						
		Capital surplus		Retained earnings			
	Capital stock	Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total retained earnings	Total shareholders' equity
Balance at the beginning of current period	26,000	24,000	24,000	2,000	123,915	125,915	175,915
Changes of items during the period							
Net income	–	–	–	–	5,537	5,537	5,537
Net changes of items other than shareholders' equity	–	–	–	–	–	–	–
Total changes of items during the period	–	–	–	–	5,537	5,537	5,537
Balance at the end of current period	26,000	24,000	24,000	2,000	129,452	131,452	181,452

	Valuation and translation adjustments			
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	Total net assets
Balance at the beginning of current period	(512)	280	(231)	175,683
Changes of items during the period				
Net income	–	–	–	5,537
Net changes of items other than shareholders' equity	(1,138)	82	(1,056)	(1,056)
Total changes of items during the period	(1,138)	82	(1,056)	4,480
Balance at the end of current period	(1,650)	363	(1,287)	180,164

4. Going concern assumption

There is no applicable information.