

Consolidated Financial Results
for the 3rd Quarter of Fiscal 2025

February 13, 2026



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Consolidated Financial Results
for the 3rd Quarter of Fiscal 2025 ended December 31, 2025
[under Japanese GAAP]

Company Name : **The Tokyo Star Bank, Limited**
 (URL <https://www.tokyostarbank.co.jp/>)
 Headquarters : Tokyo

Notes: - The financial results presented here are not subject to certified public accountant's or audit firm's audits.
 - The amounts are rounded down to the nearest million of yen.

1. Summary of Consolidated Financial Results
for the 3rd Quarter of Fiscal 2025 ended December 31, 2025

(1) Operating Results

(Millions of yen except per share data and percentages)

	For the nine months ended	
	December 31, 2025	December 31, 2024
Ordinary income	56,800	47,044
Change from the previous period	20.7%	16.9%
Ordinary profit	11,093	9,155
Change from the previous period	21.1%	73.1%
Net income attributable to owners of the parent	7,518	6,108
Change from the previous period	23.0%	75.9%
Net income per common share (yen)	10,740.69	8,726.27
Diluted net income per common share (yen)	—	—

Note: Comprehensive income for the nine months ended :

December 31, 2025 : 5,983 million yen 17.5 %
 December 31, 2024 : 5,089 million yen 11.6 %

(2) Financial Conditions

(Millions of yen except percentages)

	As of	
	December 31, 2025	March 31, 2025
Total assets	2,667,972	2,361,989
Net assets	191,361	185,377
Ratio of net assets to total assets	7.1%	7.8%

Notes: 1. Net assets, excluding Stock acquisition rights and Non-controlling interests, as of :

December 31, 2025 191,361 million yen
 March 31, 2025 : 185,377 million yen

2. Ratio of net assets to total assets = Net assets / Total assets X 100

2. Notes

- (1) Significant Change in the Scope of Consolidation** : No
There is no changes in material subsidiaries accompanying significant change in the scope of consolidation.
- (2) Application of Special Accounting Methods for Quarterly Consolidated Financial Statements** : No
- (3) Changes in Accounting Policies, Changes in Accounting Estimates and Correction of Prior Period Errors for Quarterly Consolidated Financial Statements**
- (a) Changes in accounting policies due to revision of accounting standards etc. : No
- (b) Changes in accounting policies other than (a) above : No
- (c) Changes in accounting estimates : No
- (d) Correction of prior period errors : No
- (4) Number of Shares Outstanding (Common stock)**
- (a) Number of Shares Outstanding as of :
- | | | |
|-------------------|---|----------------|
| December 31, 2025 | : | 700,000 shares |
| March 31, 2025 | : | 700,000 shares |
- (b) Number of Treasury Shares Outstanding as of :
- | | | |
|-------------------|---|----------|
| December 31, 2025 | : | — shares |
| March 31, 2025 | : | — shares |
- (c) Average Number of Shares Outstanding for the nine months ended :
- | | | |
|-------------------|---|----------------|
| December 31, 2025 | : | 700,000 shares |
| December 31, 2024 | : | 700,000 shares |

Consolidated Financial Statements

1. Consolidated Balance Sheets

(Millions of yen)	As of	
	March 31, 2025	December 31, 2025
Assets:		
Cash and due from banks	306,031	358,510
Monetary claims bought	24,813	19,505
Securities	353,736	478,862
Loans and bills discounted	1,602,157	1,717,612
Foreign exchanges	3,388	6,498
Other assets	62,859	72,357
Tangible fixed assets	2,619	2,915
Intangible fixed assets	5,608	5,455
Deferred tax assets	5,507	6,403
Customers' liabilities for acceptances and guarantees	9,900	16,307
Allowance for loan losses	(14,635)	(16,455)
Total assets	2,361,989	2,667,972
Liabilities:		
Deposits	1,854,142	2,198,618
Negotiable certificates of deposit	15,000	11,500
Call money	94,856	—
Payables under repurchase agreements	126,425	138,196
Payables under securities lending transactions	19,905	47,757
Borrowed money	3,200	5,400
Foreign exchanges	594	573
Bonds payable	—	4,100
Other liabilities	51,113	51,610
Provision for bonuses	876	1,962
Provision for directors' bonuses	272	225
Net defined benefit liability	—	2
Provision for directors' retirement benefits	259	293
Provision for losses on dormant deposit repayments	59	59
Provision for possible losses on refund of interest	4	4
Acceptances and guarantees	9,900	16,307
Total liabilities	2,176,611	2,476,611
Net assets:		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Retained earnings	135,608	143,127
Total shareholders' equity	185,608	193,127
Valuation difference on available-for-sale securities	(512)	(2,368)
Deferred gains or losses on hedges	280	602
Total accumulated other comprehensive income	(231)	(1,765)
Total net assets	185,377	191,361
Total liabilities and net assets	2,361,989	2,667,972

2. Consolidated Statements of Income

(Millions of yen)	For the nine months ended	
	December 31, 2024	December 31, 2025
Ordinary income:	47,044	56,800
Interest income and dividends	38,844	47,033
Interest on loans and discounts	26,430	31,073
Interest and dividends on securities	11,034	13,889
Fees and commissions	5,795	6,477
Other ordinary income	1,585	1,608
Other income	818	1,680
Ordinary expenses:	37,888	45,707
Interest expenses	8,632	15,728
Interest on deposits	5,106	10,413
Fees and commissions payments	2,599	2,713
Other ordinary expenses	2,366	787
General and administrative expenses	23,035	23,271
Other expenses	1,254	3,205
Ordinary profit	9,155	11,093
Extraordinary income	—	—
Extraordinary loss	101	27
Income before income taxes	9,053	11,065
Income taxes-current	3,231	3,736
Income taxes-deferred	(286)	(189)
Total income taxes	2,944	3,547
Net income	6,108	7,518
Net income attributable to non-controlling interests	—	—
Net income attributable to owners of the parent	6,108	7,518

3. Consolidated Statements of Comprehensive Income

(Millions of yen)	For the nine months ended	
	December 31, 2024	December 31, 2025
Net income	6,108	7,518
Other comprehensive income	(1,018)	(1,534)
Valuation difference on available-for-sale securities	(1,118)	(1,856)
Deferred gains or losses on hedges	99	321
Comprehensive income	5,089	5,983
Comprehensive income attributable to owners of the parent	5,089	5,983
Comprehensive income attributable to non-controlling interests	—	—

4. Going Concern Assumption

There is no applicable information.

Selected Financial Information of 3rd Quarter Results

1. Operating Results

(1) Consolidated

(Millions of yen)

	For the nine months ended December 31,		Increase/ (Decrease) (A)-(B)
	2025 (A)	2024 (B)	
Gross operating profit (Note 1)	35,889	32,626	3,263
Net interest income	31,305	30,211	1,093
Net fees and commissions	3,763	3,195	567
Net other ordinary income	821	(781)	1,602
General and administrative expenses	23,271	23,035	236
Net operating income before general allowance and goodwill (Note 2)	12,618	9,591	3,027
Provision for general allowance for loan losses	(568)	(372)	(196)
Net operating income (Note 3)	13,187	9,963	3,223
Non-recurring income and expenses	(2,093)	(808)	(1,285)
Net gain and loss on stocks and other securities	—	—	—
Problem claims related costs	3,618	1,469	2,149
Written-off of loans	78	71	7
Provision for specific allowance for loan losses	3,430	1,380	2,050
Net loss on sales of loans	110	18	91
Reversal of allowance for loan losses	—	—	—
Recoveries of written-off claims	0	1	△ 0
Others	1,524	660	863
Ordinary profit	11,093	9,155	1,937
Extraordinary income and loss	(27)	(101)	74
Net gain and loss on disposal of non-current assets	(27)	(101)	74
Gain on disposal of non-current assets	—	—	—
Loss on disposal of non-current assets	27	101	(74)
Others	—	—	—
Income before income taxes	11,065	9,053	2,012
Income taxes	3,547	2,944	602
Income taxes - current	3,736	3,231	504
Income taxes - deferred	(189)	(286)	97
Net income	7,518	6,108	1,410
Net income attributable to non-controlling interests	—	—	—
Net income attributable to owners of the parent	7,518	6,108	1,410

Notes: 1. Gross operating profit = (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments)
+ (Other ordinary income - Other ordinary expenses)

2. Net operating income before general allowance and goodwill = Gross operating profit - General and administrative expenses

3. Net operating income = Gross operating profit - General and administrative expenses
- Provision for general allowance for loan losses

Credit costs (Note 4)	3,062	1,111	1,951
Excluding recoveries of written-off claims	3,063	1,112	1,951

Note: 4. Credit costs = (Provision for general allowance for loan losses + Problem claims related costs)
- (Reversal of allowance for loan losses + Recoveries of written-off claims) + Adjustment on purchased loan

(2) Non-consolidated

(Millions of yen)

	For the nine months ended December 31,		Increase/ (Decrease) (A)-(B)
	2025 (A)	2024 (B)	
Gross operating profit	33,862	30,751	3,111
Net interest income	31,256	30,187	1,068
Net fees and commissions	1,784	1,344	440
Net other ordinary income	821	(781)	1,602
of which net gain and loss on bonds	137	314	(176)
General and administrative expenses (excluding non-recurring expenses)	22,631	22,452	178
Personnel expenses	11,333	11,161	172
Nonpersonnel expenses	10,179	10,266	(86)
Taxes	1,117	1,025	92
Net operating income before general allowance and goodwill	11,231	8,298	2,932
Core net operating income (excluding net gain and loss on bonds)	11,093	7,984	3,108
Excluding gain and loss on cancellation of investment trusts	11,093	7,984	3,108
Provision for general allowance for loan losses	(538)	—	(538)
Amortization of goodwill	—	—	—
Net operating income	11,770	8,298	3,471
Non-recurring income and expenses	(884)	466	(1,350)
Net gain and loss on stocks and other securities	—	—	—
Problem claims related costs	2,090	(6)	2,097
Written-off of loans	—	2	(2)
Provision for specific allowance for loan losses	2,090	—	2,090
Net gain and loss on sales of loans	—	(9)	9
Reversal of allowance for loan losses	—	100	(100)
Recoveries of written-off claims	—	—	—
Others	1,206	358	847
Ordinary profit	10,885	8,764	2,121
Extraordinary income and loss	(27)	(100)	73
Net gain and loss on disposal of non-current assets	(27)	(100)	73
Gain on disposal of non-current assets	—	—	—
Loss on disposal of non-current assets	27	100	(73)
Others	—	—	—
Income before income taxes	10,858	8,663	2,194
Income taxes	3,363	2,743	619
Income taxes - current	3,503	2,943	560
Income taxes - deferred	(140)	(200)	59
Net income	7,495	5,920	1,574

2. Disclosed Claims under Financial Revitalization Law

(1) Consolidated

<Disclosed Claims under Financial Revitalization Law after writing-off Category IV Claims>

(Millions of yen except percentages)

	As of December 31,		Increase/ (Decrease) (A)-(B)	As of September 30, 2025
	2025 (A)	2024 (B)		
Bankruptcy and Quasi-Bankruptcy	3,228	3,018	209	3,120
Doubtful	15,307	8,978	6,329	14,059
Sub-standard	2,836	2,760	75	2,743
Loans Past Due 3 Months or More	631	360	271	581
Restructured Loans	2,205	2,400	(195)	2,162
Sub-Total (a)	21,372	14,757	6,614	19,923
Normal	1,712,780	1,563,833	148,946	1,676,239
Total (b)	1,734,152	1,578,591	155,561	1,696,162
Ratio of Problem Loans to Total Claims (a / b × 100)	1.23%	0.93%	0.30%	1.17%

<Disclosed Claims under Financial Revitalization Law including Category IV Claims>

(Millions of yen except percentages)

	As of December 31,		Increase/ (Decrease) (A)-(B)	As of September 30, 2025
	2025 (A)	2024 (B)		
Bankruptcy and Quasi-Bankruptcy	11,464	11,626	(162)	10,730
Doubtful	15,307	8,978	6,329	14,059
Sub-standard	2,836	2,760	75	2,743
Loans Past Due 3 Months or More	631	360	271	581
Restructured Loans	2,205	2,400	(195)	2,162
Sub-Total (a)	29,608	23,365	6,243	27,533
Normal	1,712,780	1,563,833	148,946	1,676,239
Total (b)	1,742,388	1,587,198	155,189	1,703,772
Ratio of Problem Loans to Total Claims (a / b × 100)	1.69%	1.47%	0.22%	1.61%

(2) Non-consolidated

<Disclosed Claims under Financial Revitalization Law after writing-off Category IV Claims>

(Millions of yen except percentages)

	As of December 31,		Increase/ (Decrease) (A)-(B)	As of September 30, 2025
	2025 (A)	2024 (B)		
Bankruptcy and Quasi-Bankruptcy	1,759	1,522	236	1,738
Doubtful	15,291	8,958	6,332	14,042
Sub-standard	2,794	2,752	41	2,729
Loans Past Due 3 Months or More	589	352	237	567
Restructured Loans	2,205	2,400	(195)	2,162
Sub-Total (a)	19,845	13,234	6,610	18,510
Normal	1,707,098	1,558,534	148,563	1,670,487
Total (b)	1,726,943	1,571,768	155,174	1,688,997
Ratio of Problem Loans to Total Claims (a / b × 100)	1.14%	0.84%	0.30%	1.09%

<Disclosed Claims under Financial Revitalization Law including Category IV Claims>

(Millions of yen except percentages)

	As of December 31,		Increase/ (Decrease) (A)-(B)	As of September 30, 2025
	2025 (A)	2024 (B)		
Bankruptcy and Quasi-Bankruptcy	7,868	8,226	(358)	7,671
Doubtful	15,291	8,958	6,332	14,042
Sub-standard	2,794	2,752	41	2,729
Loans Past Due 3 Months or More	589	352	237	567
Restructured Loans	2,205	2,400	(195)	2,162
Sub-Total (a)	25,953	19,937	6,015	24,442
Normal	1,707,098	1,558,534	148,563	1,670,487
Total (b)	1,733,051	1,578,472	154,579	1,694,929
Ratio of Problem Loans to Total Claims (a / b × 100)	1.49%	1.26%	0.23%	1.44%

3. Securities at Fair Value (Consolidated)

1) Held-to-maturity securities

(Millions of yen)

	As of December 31, 2025			As of December 31, 2024			As of September 30, 2025		
	Balance sheet amount	Fair Value	Net unrealized gain/(loss)	Balance sheet amount	Fair Value	Net unrealized gain/(loss)	Balance sheet amount	Fair Value	Net unrealized gain/(loss)
Foreign Securities	302,416	303,894	1,478	202,742	203,007	264	278,175	279,671	1,495
Total	302,416	303,894	1,478	202,742	203,007	264	278,175	279,671	1,495

2) Available-for-sale securities

(Millions of yen)

	As of December 31, 2025			As of December 31, 2024			As of September 30, 2025		
	Balance sheet amount	Cost	Net unrealized gain/(loss)	Balance sheet amount	Cost	Net unrealized gain/(loss)	Balance sheet amount	Cost	Net unrealized gain/(loss)
Bonds	46,946	47,074	(127)	46,929	46,877	51	48,658	48,651	6
Government bonds	22,449	22,502	(53)	21,433	21,487	(54)	24,962	25,000	(37)
Corporate bonds	24,497	24,571	(74)	25,495	25,389	105	23,695	23,651	44
Others	129,246	132,584	(3,338)	79,432	82,247	(2,814)	125,078	127,495	(2,416)
Total	176,192	179,659	(3,466)	126,362	129,125	(2,763)	173,736	176,146	(2,409)

4. Derivatives (Consolidated)

(1) Derivative transactions to which hedge accounting is not applied

(a) Interest Rate Derivatives

(Millions of yen)

		As of December 31, 2025			As of December 31, 2024			As of September 30, 2025		
		Notional amounts	Fair Value	Net unrealized gain (loss)	Notional amounts	Fair Value	Net unrealized gain (loss)	Notional amounts	Fair Value	Net unrealized gain (loss)
Over-the-counter	Interest Rate Swaps	634,373	1,503	1,503	564,421	262	262	607,169	923	923
	Others	49,570	(946)	(464)	24,993	(8)	64	42,680	(539)	(132)
Total			557	1,039		254	327		384	790

(b) Currency Derivatives

(Millions of yen)

		As of December 31, 2025			As of December 31, 2024			As of September 30, 2025		
		Notional amounts	Fair Value	Net unrealized gain (loss)	Notional amounts	Fair Value	Net unrealized gain (loss)	Notional amounts	Fair Value	Net unrealized gain (loss)
Over-the-counter	Forward Foreign Exchange Contracts	210,427	(2,793)	(2,793)	145,676	(3,750)	(3,750)	198,089	(1,364)	(1,364)
	Currency Options	1,097,470	(294)	8,026	1,064,878	(400)	7,810	1,229,384	(465)	9,059
Total			(3,088)	5,232		(4,151)	4,059		(1,830)	7,694

(c) Bond Derivatives

(Millions of yen)

		As of December 31, 2025			As of December 31, 2024			As of September 30, 2025		
		Notional amounts	Fair Value	Net unrealized gain (loss)	Notional amounts	Fair Value	Net unrealized gain (loss)	Notional amounts	Fair Value	Net unrealized gain (loss)
Listed	Bond Futures	8,712	(27)	(27)	—	—	—	18,498	1	1
Total			(27)	(27)		—	—		1	1

*Equity Derivatives, Commodity Derivatives, Credit Derivatives : Not applicable.

(2) Derivative transactions to which hedge accounting is applied

Interest Rate Derivatives

(Millions of yen)

Treatments	Products	Major hedged items	As of December 31,				As of September 30, 2025	
			2025		2024		Notional amounts	Fair value
			Notional amounts	Fair value	Notional amounts	Fair value		
Deferral hedge accounting	Interest Rate Swaps	Loans	27,400	871	16,900	127	16,900	509
Total				871		127		509

*Derivatives transactions other than Interest Rate Derivatives : Not applicable.

5. Balances of Loans and Deposits (Consolidated)

(Millions of yen)

	As of December 31,		As of September 30, 2025
	2025	2024	
Total deposits	2,210,118	1,984,932	2,202,575
Deposits	2,198,618	1,950,932	2,202,575
Individuals	1,282,062	1,188,540	1,259,378
Corporations	667,274	487,406	608,804
Public entities	230,724	257,794	268,198
Financial institutions	18,557	17,191	66,193
Negotiable certificates of deposit	11,500	34,000	—
Loans and bills discounted	1,717,612	1,568,527	1,686,272