

For Immediate Release

December 12, 2005.

Company Name: The Tokyo Start Bank, Limited.

Name of Representative: Todd Budge

President & CEO

TSE Code: 8384

**RE: Announcement of Acquisition of the Bank's Common Share**

The Tokyo Star Bank, Limited. (the "Bank") announces that the Board of Directors made a resolution on December 12, 2005 to acquire common shares of the Bank pursuant to the Articles of Incorporation of the Bank and to Article 211-3, Paragraph 1, Item 2 of the Commercial Code. Further details of this resolution are as follows:

**1. Purpose of Acquisition of the Bank's Share:**

This acquisition of shares will be executed, as authorized by Article 8 of the Articles of Incorporation pursuant to Article 211-3, Paragraph 1, Item 2 of the Commercial Code, to accommodate the stock option program for officers and employees of the Bank and its subsidiaries and enable the Bank to implement an effective capital management strategy.

**2. Details of Stock Acquisition:**

- |                                      |   |   |
|--------------------------------------|---|---|
| (1) Class of share                   | : | Common shares of the Bank   |
| (2) Number of shares to be purchased | : | Up to 7,000 shares  |
| (3) Purchase amount                  | : | Up to JPY 4.0 Billion   |
| (4) Applicable acquiring period      | : | On or after the approval of the Board Meeting on December 12, 2005 to the day immediately preceding the date on which the financial results for the fiscal year ending March 31, 2006 is officially determined. |