

For Immediate Release

Company Name: The Tokyo Star Bank, Limited

Name of Representative: Todd Budge

President & CEO

(Code: 8384 TSE First Section)

### **Announcement of Dissolution of Subsidiaries**

Tokyo (Friday, March 24, 2006) – The Tokyo Star Bank, Limited (“Tokyo Star Bank”) announces that its Board of Directors has resolved the dissolution of its two wholly owned subsidiaries, Sowa Business Ltd. and The Star-Gin Real Estate Management Co., Ltd.

#### **1. Reason of the Dissolution**

With a view to promote further efficient business operations within the Tokyo Star Bank group as a whole, business activities of the above-mentioned subsidiaries have been consolidated and realigned, and the Board has resolved to dissolve the two companies.

#### **2. Description of the Subsidiaries**

Company Name: Sowa Business Ltd.

Business: Maintenance and Surveillance of ATM Operation

Address: 4-18-1 Igusa, Suginami-ku, Tokyo

Representative: Masami Tsuyuki

Established: January 25, 1975

Capital: 320 million yen

Total Asset: 277 million yen

Net Profit of Fiscal Year 2004: (31) million yen

Company Name: The Star-Gin Real Estate Management Co., Ltd.

Business: Self-Auctioning

Address: 1-8-13 Akasaka, Minato-ku, Tokyo

Representative: Ryoichi Tsurumi

Established: July 11, 2003

Capital: 50 million yen

Total Asset: 37 million yen

Net Profit of Fiscal Year 2004: (7) million yen

#### **3. Dissolution Schedule**

March 31, 2006 – Shareholders’ Meeting to resolve its dissolution at both subsidiaries.

June, 2006 – Estimated liquidation of Sowa Business Ltd.

July, 2006 – Estimated liquidation of Star-Gin Real Estate Management Co., Ltd.

#### **4. Impact on Tokyo Star Bank’s Earning Forecast**

No change in the earning forecast for the Fiscal Year 2005