

For Immediate Release:

May 15, 2006  
The Tokyo Star Bank, Limited

**Tokyo Star Bank Revises Financial Forecasts for Fiscal Year ended March 31, 2006**

The Tokyo Star Bank, Limited ("Tokyo Star Bank") hereby revises the earnings forecasts for the fiscal year ended March 31, 2006 as previously announced on November 18, 2005.

**1. Revision of Earnings Forecasts for the fiscal year ended March 31, 2006**

(On a Consolidated Basis)

(in Millions of Yen)

	Revised Forecasts (A)	Previous Forecasts (B)	Variiances (A)-(B)	Change in Percentage (%)
Ordinary Income	68,300	68,647	(347)	(0.5)%
Ordinary Profits	24,000	22,433	1,567	7.0%
Net Income	17,100	14,492	2,608	18.0%

(On a Non-consolidated Basis)

(in Millions of Yen)

	Revised Forecasts (A)	Previous Forecasts (B)	Variiances (A)-(B)	Change in Percentage (%)
Ordinary Income	66,500	66,645	(145)	(0.2)%
Ordinary Profits	22,100	20,329	1,771	8.7%
Net Income	16,600	13,392	3,208	24.0%

**2. Reason for the revision**

The upward revision in our Fiscal Year 2005 net income forecast on a consolidated basis by 2.6 billion yen reflects expenses that will be lower than expected to achieve our revenue growth targets and favorable conditions in the credit quality of our loan portfolio.

**3. Dividend and Fiscal Year 2005 Earnings Release Date**

Tokyo Star Bank will submit a proposal to its Board of Directors on May 26, 2006 to increase the annual dividend payment to common shareholders from 1,857 yen per share (Fiscal Year 2004) to 5,000 yen per share (Fiscal Year 2005) and will release its financial results for Fiscal Year 2005 on the same day.