

For immediate Release

December 11, 2006.

The Tokyo Star Bank, Limited
(Code: 8384 TSE First Section)

Statement regarding Media Report

Tokyo (Monday, December 11, 2006) – Today, The Tokyo Star Bank, Limited (“Tokyo Star Bank”) announced, in response to the media reports yesterday that Tokyo Star Bank decided to commence Banking Agency Services in partnership with F&M Co., Ltd., a Osaka-based business support service company, that although it has been in discussion, it has not yet reached any such decision.