

For Immediate Release

Company Name: The Tokyo Star Bank, Limited

Name of Representative: Todd Budge

President & CEO

(Code: 8384 TSE First Section)

Announcement of Executive Assignment Change

Tokyo (Wednesday, January 31, 2007) – Today, The Tokyo Star Bank, Limited (“Tokyo Star Bank”) announced the following executive assignment change, effective January 31, 2007.

	<u>New Position</u>	<u>Former Position</u>
Kevin Hoffman-Smith	Executive Officer, CFO Finance Credit Risk Management	Executive Officer, CFO Finance
Shigeki Kinoshita	Retirement	Executive Officer