

For immediate Release

Company Name: The Tokyo Star Bank, Limited
Name of Representative: Todd Budge
President & CEO
(Code: 8384 TSE First Section)

Upward Revision of Earnings Projections **for the Fiscal Year Ending March 31, 2008**

Tokyo (Friday, September 14, 2007) – The Tokyo Star Bank, Limited (“the Bank”) hereby announces an upward revision of its consolidated and non-consolidated earnings projections for the fiscal year ending March 31, 2008, which were released on May 25, 2007, as set forth below mainly due to excess gains from the sale of fixed assets which are the land and buildings used for the Bank’s Head Office.

1. Revision of Consolidated Earnings Projections **for the Fiscal Year Ending March 31, 2008**

(in millions of yen except per share data and percentages)

| | | Ordinary income | Ordinary profits | Net income | Net income per common share (yen) |
|--|--|-----------------|------------------|------------|-----------------------------------|
| Previous earnings projections (as of May 25, 2007) (A) | For the six-months ending September 30, 2007 | 37,000 | 10,300 | 10,300 | 14,714.28 |
| | For the year ending March 31, 2008 | 76,400 | 21,500 | 17,000 | 24,285.71 |
| Revised earnings projections (B) | For the six-months ending September 30, 2007 | 39,000 | 12,300 | 17,300 | 24,714.28 |
| | For the year ending March 31, 2008 | 76,400 | 21,500 | 23,000 | 32,857.14 |
| Net change (B–A) | For the six-months ending September 30, 2007 | 2,000 | 2,000 | 7,000 | 10,000.00 |
| | For the year ending March 31, 2008 | — | — | 6,000 | 8,571.43 |
| Rate of change (%) | For the six-months ending September 30, 2007 | 5.4 | 19.4 | 67.9 | 67.9 |
| | For the year ending March 31, 2008 | — | — | 35.2 | 35.2 |
| (Reference) Earnings of the previous year (Fiscal year ended March 31, 2007) | For the six-months ended September 30, 2006 | 36,629 | 12,818 | 8,162 | 11,661.33 |
| | For the year ended March 31, 2007 | 75,643 | 25,588 | 16,108 | 23,012.13 |

**2. Revision of Non-Consolidated Earnings Projections
for the Fiscal Year Ending March 31, 2008**

(in millions of yen except per share data and percentages)

| | | Ordinary income | Ordinary profits | Net income | Net income per common share (yen) |
|--|--|--------------------|---------------------|------------|---|
| Previous earnings projections (as of May 25, 2007) (A) | For the six-months ending September 30, 2007 | 36,500 | 8,500 | 10,000 | 14,285.71 |
| | For the year ending March 31, 2008 | 75,300 | 16,000 | 16,200 | 23,142.85 |
| Revised earnings projections (B) | For the six-months ending September 30, 2007 | 38,500 | 10,500 | 17,000 | 24,285.71 |
| | For the year ending March 31, 2008 | 75,300 | 16,000 | 22,200 | 31,714.28 |
| Net change (B–A) | For the six-months ending September 30, 2007 | 2,000 | 2,000 | 7,000 | 10,000.00 |
| | For the year ending March 31, 2008 | — | — | 6,000 | 8,571.43 |
| Rate of change (%) | For the six-months ending September 30, 2007 | 5.4 | 23.5 | 70.0 | 70.0 |
| | For the year ending March 31, 2008 | — | — | 37.0 | 37.0 |
| (Reference) Earnings of the previous year (Fiscal year ended March 31, 2007) | For the six-months ended September 30, 2006 | 35,956 | 11,555 | 7,999 | 11,427.17 |
| | For the year ended March 31, 2007 | 73,726 | 21,717 | 15,595 | 22,279.33 |