

**[Translated for reference only]**  
**For immediate Release**

May 23, 2008.

The Tokyo Star Bank, Limited  
(Code: 8384 TSE First Section)

### **Announcement of the candidates of the Board of Directors**

Tokyo (Friday, May 23, 2008) – Today, The Tokyo Star Bank, Limited (“Tokyo Star Bank”) announces that the Nomination Committee has resolved the candidates of the Board of Directors to be approved at the #7 General Shareholders’ Meeting held on Thursday, June 26th 2008 as follows:

#### **1. Candidates of the Directors      Current title**

For re-appointment:

Robert M. Berardy <sup>1)</sup>	Chairman
Todd Budge	Director, Representative Executive Officer and President (CEO)
Masaru Irie	Director & Representative Executive Officer (CAO)

1) Robert M. Berardy will be appointed as a Chairman of the Board subject to the Board resolution by the newly appointed directors to be approved by the #7 general shareholders’ meeting.

For new appointment:

Kevin Hoffman-Smith	Executive Officer (CFO)
Richard L. Folsom*	Representative Partner, Advantage Partners, LLP
Yuji Takei*	Senior Partner, Advantage Partners, LLP
Tsukasa Kono*	Advantage Partners, LLP
Koichi Kawaguchi*	Advantage Partners, LLP
Christopher Reid Manning*	Managing Director, Lehman Brothers Asset Management Asia Limited.

\* Candidates for the external directors

- 2. The following Directors will be scheduled to retire upon completion of the 7<sup>th</sup> general shareholders' meeting to be held on June 26, 2008.**

Yoshio Terasawa	Director
Ellis Short	External director
Jean-Claude Scraire	External director
Yasuyoshi Tsuji	External director
Koji Tajika	External director
Shiro Shida	External director