

[Translated for reference only]
For immediate Release

May 23, 2008.

The Tokyo Star Bank, Limited
(Code: 8384 TSE First Section)

Announcement of the change of the Accounting Auditor

Tokyo (Friday, May 23, 2008) –Today, The Tokyo Star Bank, Limited (the “Bank”) announces that the Audit Committee has resolved the candidate of the Accounting Auditor to be approved at the 7th General Shareholders’ Meeting held on Thursday, June 26th 2008 as follows:

1. Change of the Accounting Auditor

Accounting Auditor to be appointed

Name	PricewaterhouseCoopers Aarata
Address of Principle Office	Shin-Marunouchi Building 32 nd Floor 5-1, Marunouchi 1 chome, Chiyoda-ku, Tokyo
Managing Partner	To be determined

Resigning Accounting Auditor

Name	Ernst & Young Shinnihon
Address of Principle Office	Hibiya Kokusai Building 2-3, Uchisaiwaicho 2 chome, Chiyoda-ku, Tokyo

2. Effective date
Thursday, June 26, 2008
(Scheduled date of the 7th General Shareholders’ Meeting)
The change will take effects for FY2008 statutory audit.

3. Reasons and Background of the Change

As Ernst & Young Shinnihon, the Bank’s accounting auditor, will resign upon closing of the 7th General Shareholders’ Meeting as the end of the contract term, Audit Committee has resolved to appoint PricewaterhouseCoopers Aarata as a successor candidate of the Accounting Auditor to be approved at the 7th General Shareholders’ Meeting.