

**[Summary translation]**  
**For immediate Release**

June 26, 2008.

The Tokyo Star Bank, Limited  
(Code: 8384 TSE First Section)

**Announcement of the Approval of agenda of partial amendments to the Articles of Incorporation and Acquisition of all the shares with the right to acquire all the issued shares for acquiring 100% of the outstanding shares of the Bank**

Tokyo (Thursday, June 26, 2008) – Today, The Tokyo Star Bank, Limited (“the Bank”) announces that agenda of partial amendments to the Articles of Incorporation and that of Acquisition of all the shares with the right to acquire all the issued shares which were submitted at the #7 general shareholders’ meeting and at the class-shareholders’ meeting by common shareholders as announced on May 23, 2008 in “Announcement of the partial amendments to the Articles of Incorporation and Acquisition of all the shares with the right to acquire all the issued shares” (“the press release on May 23, 2008”) have been approved as follows:

1. The details of partial amendments to the Articles of Incorporation, etc.

The Bank, as announced in its press release on May 23, 2008, has submitted the agenda of following partial amendments to the Articles of Incorporation and Acquisition of all the shares with the right to acquire all the issued shares to be resolved at the #7 general shareholders’ meeting (“the general shareholders’ meeting”) and the class-shareholders’ meeting by common shareholders (“the class-shareholders’ meeting”) held today.

- (1) To partially amend the Articles of Incorporation (#1) to convert the Bank into a company with classes of shares and to call all of the issued shares as “the common shares” as of June 26, 2008.
- (2) To partially amend the Articles of Incorporation (#2) to adopt the right of the Bank to acquire all the issued shares of the Bank and to issue a new class of common shares to shareholders in exchange for acquiring all the shares issued.
- (3) To especially resolve to issue a new class of common shares in exchange for acquiring all the shares issued pursuant to the Article 171 of the Corporation code and the Articles of Incorporation of the Bank as amended above (#1) and (#2).

2. The approval of agenda of partial amendments to the Articles of Incorporation

(1) The detail of approved resolution

Agenda of Partial amendments to the Articles of Incorporation (#1) has been resolved as the agenda 3 at the general shareholders' meeting and agenda of partial amendments to the Articles of Incorporation (#2) has been resolved as the agenda 4 at the general shareholders' meeting and as the agenda at the class-shareholders' meeting respectively. Detail of the agenda 3, the agenda 4 of the general shareholders' meeting and the agenda of the class-shareholders' meeting are as described in the press release on May 23, 2008.

(2) The effective date of the partial amendments to the Articles of Incorporation

Regarding partial amendments to the Articles of Incorporation (#1) is effective today due to the approval of the agenda 3 at the general shareholders' meeting. Regarding partial amendments to the Articles of Incorporation (#2) will be effective Friday, August 1, 2008 due to the approval of the agenda 4 at the general shareholder's meeting and the agenda at the class-shareholders' meeting.

3. The approval of agenda of Acquisition of all the shares with the right to acquire all the issued shares

(1) The detail of approved resolution

Agenda of Acquisition of all the shares with the right to acquire all the issued shares has been resolved as the agenda 5 at the general shareholders' meeting including leaving resolution of all necessary procedures to the Bank's board of directors. The detail of the agenda 5 of the general shareholders' meeting is, as described in the press release on May 23, 2008, to issue a new class of common shares at the rate of 0.00005 per share in exchange for acquiring all the shares issued.

(2) The effective date of the Acquisition of all the shares with the right to acquire all the issued shares

The acquisition will be effective Friday, August 1, 2008 due to the approval of the agenda 5 at the general shareholders' meeting subject to taking effect of partial amendments to the Articles of Incorporation (#1) and (#2).

(3) The procedure concerning implementation of the Acquisition of all the shares with the right to acquire all the issued shares

When it will become effective to acquire of all the shares with the right to acquire all the issued shares as mentioned above, the Bank will acquire all the issued share with the right to acquire all the issued shares from shareholders who are registered in the shareholder list as one day before the effective date and issue a new class of common shares at the rate of 0.00005 per share in exchange. As the Bank's share certificates explained as common shares will no

longer be valid after the effective date, shareholders who hold the share certificates should submit the share certificates to the Bank's stock transfer agent the period between June 27 to August 1, 2008.

For those shareholders who are only entitled to receive fractional shares that are in total less than one share as a result of the above exchange, the cash amount that equals the amount the shareholders selling the total number of fractional shares would receive will be paid in cash pursuant to the article 234 of the corporation code. Further, the determination of the Bank's purchase price and the acquiring price will ultimately be made by the court, and such price may be different from the Tender Offer price that is JPY360,000 per share. The shareholders should be aware that each shareholder would be responsible for undertaking the necessary procedures and making their own decisions when making these petitions and claims.

When it will become effective to acquire of all the shares with the right to acquire all the issued shares as mentioned above, the share of the Bank will then be falling under the delisting criteria set forth in the Listing Regulations of the Tokyo Stock Exchange Group, Inc. (the "TSE"), and will thereafter be delisted one month after the assignment to the delisting post by TSE on the next day from the shareholders' meeting and subsequent the class shareholders' meeting by the Bank's common shareholders. After the delisting, the share of the Bank can no longer be traded on the TSE.

#### (4) Schedule of acquiring all the shares with the right to acquire all the issued shares

June 26, 2008	Sending off the notification regarding procedure of the stock certificate submission
June 27, 2008	The share falls under the delisting criteria Publication of the share certificate submission Notice publication of partial amendments to the Articles of Incorporation Notice publication of reference date of acquiring all the shares with the right to acquire all the issued shares and distribution of shares
July 25, 2008	Last trading day of the shares of the Bank at TSE
July 27, 2008	Day of delisting
July 31, 2008	Reference date of acquiring all the shares with the right to acquire all the issued shares and distribution of shares
August 1, 2008	Deadline of the share certificate submission Effective date of the partial amendments to the Articles of Incorporation#2 Effective date of acquiring all the shares with the right to acquire all the issued shares and issue a new class of common shares