

[Translated for reference only]

December 22, 2008

The Tokyo Star Bank, Limited

Announcement of Change of Representative Executive Officers

Tokyo (Monday, December 22, 2008) – Today, The Tokyo Star Bank, Limited announces that the Board of Directors resolved change of Representative Executive Officers as follows:

	<u>New Position</u>	<u>Former Position</u>
Robert M. Berardy	Director, President, Chief Executive Officer and Representative Executive Officer	Chairman
L. Todd Budge	Chairman	Director, President, Chief Executive Officer and Representative Executive Officer