

[Translated for reference only]

January 23, 2009

The Tokyo Star Bank, Limited

## **Announcement of Change of Directors**

Tokyo (Friday, January 23, 2009) – Today, The Tokyo Star Bank, Limited announces that, pursuant to Article 319, Paragraph 1 of the Japanese Companies Act, shareholders of the bank unanimously appointed today two Directors as follows:

(Effective January 23, 2009)

### 1. New appointment

Yusuke Kosaka

Yukihiro Wada

\* Both Directors above are outside Directors as stipulated in Article 2, Item 15 of the Japanese Companies Act.

### 2. Retirement

Tsukasa Kono (Effective January 23, 2009)

Christopher Reid Manning (Effective November 13, 2008)