

November 16, 2012

Consolidated Financial Results
for the First Half of Fiscal 2012 ended September 30, 2012
[under Japanese GAAP]

Company Name : **The Tokyo Star Bank, Limited**

(URL <http://www.tokyostarbank.co.jp/>)

Headquarters : Tokyo

Notes: - The financial information presented here has not been audited.
 - The amounts are rounded down to the nearest million of yen.

1. Summary of Consolidated Financial Results
for the First Half of Fiscal 2012 ended September 30, 2012

(1) Operating Results (in millions of yen except per share data and percentages)

	For the six months ended	
	September 30, 2012	September 30, 2011
Ordinary income	33,195	39,534
Change from the previous period	(16.0)%	0.5%
Ordinary profit	4,053	6,149
Change from the previous period	(34.0)%	-
Net income	2,345	3,330
Change from the previous period	(29.5)%	-
Net income per common share (yen)	3,350.07	4,757.93
Diluted net income per common share (yen)	-	-

Note: Comprehensive income for the six months ended :

September 30, 2012 : 3,273 million yen 11.8 %
 September 30, 2011 : 2,927 million yen - %

(2) Financial Conditions (in millions of yen except percentages)

	As of	
	September 30, 2012	March 31, 2012
Total assets	2,323,551	2,327,089
Net assets	100,326	97,560
Ratio of net assets to total assets	4.3%	4.1%
Capital adequacy ratio (based on the domestic standards)	(Preliminary) 10.92%	9.50%

Notes: 1. Net assets, excluding Stock acquisition rights and Minority interests, as of :

September 30, 2012 : 100,176 million yen
 March 31, 2012 : 97,410 million yen

2. Ratio of net assets to total assets

= (Net assets - Stock acquisition rights - Minority interests) / Total assets X 100

3. Capital adequacy ratio is based on "Financial Services Agency Ordinance Announcement No.19".

2. Others

(1) Significant Change in the Scope of Consolidation : No

(2) Changes in Accounting Policies, Changes in Accounting Estimates and Correction of Prior Period Errors for Consolidated Financial Statements

- ① Changes accounting policies due to revision of accounting standards etc. : No
- ② Changes accounting policies other than ① above : No
- ③ Changes in accounting estimates : No
- ④ Correction of prior period errors : No

(3) Number of Shares Outstanding (Common stock)

- ① Number of Shares Outstanding as of :
- | | | |
|--------------------|---|----------------|
| September 30, 2012 | : | 700,000 shares |
| March 31, 2012 | : | 700,000 shares |
- ② Number of Treasury Shares Outstanding as of :
- | | | |
|--------------------|---|----------|
| September 30, 2012 | : | - shares |
| March 31, 2012 | : | - shares |
- ③ Average Number of Shares Outstanding for the six months ended :
- | | | |
|--------------------|---|----------------|
| September 30, 2012 | : | 700,000 shares |
| September 30, 2011 | : | 700,000 shares |

(Reference)

1. Summary of Non-Consolidated Financial Results for the First Half of Fiscal 2012 ended September 30, 2012

(1) Operating Results (in millions of yen except per share data and percentages)

	For the six months ended	
	September 30, 2012	September 30, 2011
Ordinary income	32,798	39,083
Change from the previous period	(16.0)%	0.8%
Ordinary profit	1,366	4,827
Change from the previous period	(71.6)%	-
Net income	701	2,644
Change from the previous period	(73.4)%	-
Net income per common share (yen)	1,002.81	3,777.88

(2) Financial Conditions (in millions of yen except percentages)

	As of	
	September 30, 2012	March 31, 2012
Total assets	2,318,828	2,320,706
Net assets	93,791	92,668
Ratio of net assets to total assets	4.0%	3.9%
Capital adequacy ratio (based on the domestic standards)	(Preliminary) 10.54%	9.47%

Notes: 1. Net assets, excluding Stock acquisition rights and Minority interests, as of :

September 30, 2012 : 93,791 million yen

March 31, 2012 : 92,668 million yen

2. Ratio of net assets to total assets

= (Net assets - Stock acquisition rights - Minority interests) / Total assets X 100

3. Capital adequacy ratio is based on "Financial Services Agency Ordinance Announcement No.19".

Consolidated Financial Statements

1. Consolidated balance sheets

(in millions of yen)	As of March 31, 2012	As of September 30, 2012
Assets		
Cash and due from banks	69,256	97,958
Call loans	92,737	105,324
Monetary claims bought	17,869	16,632
Money held in trust	2,242	2,127
Securities	558,072	560,918
Loans and bills discounted	1,568,805	1,520,077
Foreign exchanges	1,097	5,695
Other assets	32,333	29,784
Tangible fixed assets	6,966	6,410
Intangible fixed assets	3,060	3,929
Deferred tax assets	16,460	15,361
Customers' liabilities for acceptances and guarantees	19,378	18,126
Allowance for loan losses	(61,191)	(58,793)
Total assets	2,327,089	2,323,551
Liabilities		
Deposits	2,069,960	2,067,588
Negotiable certificates of deposit	-	2,400
Borrowed money	49,700	35,330
Foreign exchanges	1	13
Bonds payable	32,800	44,400
Other liabilities	55,452	54,253
Provision for bonuses	1,772	753
Provision for directors' bonuses	250	140
Provision for directors' retirement benefits	42	47
Provision for losses on dormant deposit repayments	136	136
Provision for possible losses on refund of interest	34	34
Acceptances and guarantees	19,378	18,126
Total liabilities	2,229,529	2,223,224
Net assets		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Retained earnings	43,840	45,685
Total shareholders' equity	93,840	95,685
Valuation difference on available-for-sale securities	1,929	3,789
Deferred gains or losses on hedges	1,640	701
Total accumulated other comprehensive income	3,569	4,491
Minority interests	150	150
Total net assets	97,560	100,326
Total liabilities and net assets	2,327,089	2,323,551

2. Consolidated statements of income

(in millions of yen)	For six months ended September 30, 2011	For six months ended September 30, 2012
Ordinary income	39,534	33,195
Interest income	23,323	22,019
Interest on loans and discounts	19,568	18,265
Interest and dividends on securities	2,807	3,000
Fees and commissions	6,242	5,819
Other ordinary income	6,915	3,303
Other income	3,052	2,053
Ordinary expenses	33,384	29,141
Interest expenses	6,953	6,368
Interest on deposits	6,228	5,589
Fees and commissions payments	2,953	2,918
Other ordinary expenses	3,076	130
General and administrative expenses	15,998	14,354
Other expenses	4,403	5,370
Ordinary profit (loss)	6,149	4,053
Extraordinary income	0	29
Extraordinary loss	59	7
Income (Loss) before income taxes and minority interests	6,090	4,076
Income taxes-current	1,387	1,245
Income taxes-deferred	1,365	477
Total income taxes	2,752	1,723
Income (Loss) before minority interests	3,338	2,352
Minority Interests in income (loss)	7	7
Net income (loss)	3,330	2,345

3. Consolidated statements of comprehensive income

(in millions of yen)	For six months ended September 30, 2011	For six months ended September 30, 2012
Income (Loss) before minority interests	3,338	2,352
Other comprehensive income	(410)	921
Valuation difference on available-for-sale securities	121	1,859
Deferred gains or losses on hedges	(531)	(938)
Comprehensive income	2,927	3,273
Comprehensive income attributable to owners of the parent	2,920	3,266
Comprehensive income attributable to minority interests	7	7

4. Consolidated statements of changes in net assets

(in millions of yen)	For six months ended September 30, 2011	For six months ended September 30, 2012
Shareholders' equity		
Capital stock		
Balance at the beginning of current period	26,000	26,000
Balance at the end of current period	26,000	26,000
Capital surplus		
Balance at the beginning of current period	24,000	24,000
Balance at the end of current period	24,000	24,000
Retained earnings		
Balance at the beginning of current period	41,663	43,840
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	3,330	2,345
Total changes of items during the period	2,830	1,845
Balance at the end of current period	44,494	45,685
Total shareholders' equity		
Balance at the beginning of current period	91,663	93,840
Changes of items during the period		
Issuance of new shares	-	-
Dividends from surplus	(500)	(500)
Net income (loss)	3,330	2,345
Total changes of items during the period	2,830	1,845
Balance at the end of current period	94,494	95,685
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities		
Balance at the beginning of current period	111	1,929
Changes of items during the period		
Net changes of items other than shareholders' equity	121	1,859
Total changes of items during the period	121	1,859
Balance at the end of current period	232	3,789
Deferred gains or losses on hedges		
Balance at the beginning of current period	2,955	1,640
Changes of items during the period		
Net changes of items other than shareholders' equity	(531)	(938)
Total changes of items during the period	(531)	(938)
Balance at the end of current period	2,423	701
Total accumulated other comprehensive income		
Balance at the beginning of current period	3,066	3,569
Changes of items during the period		
Net changes of items other than shareholders' equity	(410)	921
Total changes of items during the period	(410)	921
Balance at the end of current period	2,656	4,491
Minority interests		
Balance at the beginning of current period	150	150
Balance at the end of current period	150	150

4. Consolidated statements of changes in net assets (continued)

(in millions of yen)	For six months ended September 30, 2011	For six months ended September 30, 2012
Total net assets		
Balance at the beginning of current period	94,880	97,560
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	3,330	2,345
Net changes of items other than shareholders' equity	(410)	921
Total changes of items during the period	2,420	2,766
Balance at the end of current period	97,300	100,326

5. Going Concern Assumption

There is no applicable information.

Non-consolidated Financial Statements

1. Non-consolidated balance sheets

(in millions of yen)	As of March 31, 2012	As of September 30, 2012
Assets		
Cash and due from banks	69,216	97,928
Call loans	92,737	105,324
Monetary claims bought	17,869	16,632
Money held in trust	2,242	2,127
Securities	584,017	586,864
Loans and bills discounted	1,543,165	1,496,117
Foreign exchanges	1,097	5,695
Other assets	31,912	29,706
Tangible fixed assets	6,061	5,932
Intangible fixed assets	2,863	3,761
Deferred tax assets	14,900	14,499
Customers' liabilities for acceptances and guarantees	1,080	1,022
Allowance for loan losses	(46,457)	(46,785)
Total assets	2,320,706	2,318,828
Liabilities		
Deposits	2,083,754	2,083,877
Negotiable certificates of deposit	-	2,400
Borrowed money	52,700	38,330
Foreign exchanges	1	13
Bonds payable	32,800	44,400
Other liabilities	55,515	53,923
Provision for bonuses	1,757	745
Provision for directors' bonuses	250	140
Provision for directors' retirement benefits	42	47
Provision for losses on dormant deposit repayments	136	136
Acceptances and guarantees	1,080	1,022
Total liabilities	2,228,038	2,225,036
Net assets		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Legal capital surplus	24,000	24,000
Retained earnings	39,098	39,300
Legal retained earnings	2,000	2,000
Other retained earnings	37,098	37,300
Retained earnings brought forward	37,098	37,300
Total shareholders' equity	89,098	89,300
Valuation difference on available-for-sale securities	1,929	3,789
Deferred gains or losses on hedges	1,640	701
Total valuation and translation adjustments	3,569	4,491
Total net assets	92,668	93,791
Total liabilities and net assets	2,320,706	2,318,828

2. Non-consolidated statements of income

(in millions of yen)	For six months ended September 30, 2011	For six months ended September 30, 2012
Ordinary income	39,083	32,798
Interest income	23,115	21,840
Interest on loans and discounts	19,362	18,087
Interest and dividends on securities	2,806	2,999
Fees and commissions	6,108	5,670
Other ordinary income	6,915	3,302
Other income	2,943	1,984
Ordinary expenses	34,255	31,432
Interest expenses	6,999	6,425
Interest on deposits	6,228	5,589
Fees and commissions payments	5,047	4,175
Other ordinary expenses	3,076	130
General and administrative expenses	15,574	13,985
Other expenses	3,558	6,715
Ordinary profit (loss)	4,827	1,366
Extraordinary income	0	-
Extraordinary loss	0	3
Income (Loss) before income taxes	4,827	1,362
Income taxes-current	1,007	881
Income taxes-deferred	1,174	(221)
Total income taxes	2,182	660
Net income (loss)	2,644	701

3. Non-consolidated statements of changes in net assets

(in millions of yen)	For six months ended September 30, 2011	For six months ended September 30, 2012
Shareholders' equity		
Capital stock		
Balance at the beginning of current period	26,000	26,000
Balance at the end of current period	26,000	26,000
Capital surplus		
Legal capital surplus		
Balance at the beginning of current period	24,000	24,000
Balance at the end of current period	24,000	24,000
Total capital surplus		
Balance at the beginning of current period	24,000	24,000
Balance at the end of current period	24,000	24,000
Retained earnings		
Legal retained earnings		
Balance at the beginning of current period	2,000	2,000
Balance at the end of current period	2,000	2,000
Other retained earnings		
Retained earnings brought forward		
Balance at the beginning of current period	36,064	37,098
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income	2,644	701
Total changes of items during the period	2,144	201
Balance at the end of current period	38,209	37,300
Total retained earnings		
Balance at the beginning of current period	38,064	39,098
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income	2,644	701
Total changes of items during the period	2,144	201
Balance at the end of current period	40,209	39,300
Total shareholders' equity		
Balance at the beginning of current period	88,064	89,098
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income	2,644	701
Total changes of items during the period	2,144	201
Balance at the end of current period	90,209	89,300
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance at the beginning of current period	111	1,929
Changes of items during the period		
Net changes of items other than shareholders' equity	121	1,859
Total changes of items during the period	121	1,859
Balance at the end of current period	232	3,789
Deferred gains or losses on hedges		
Balance at the beginning of current period	2,955	1,640
Changes of items during the period		
Net changes of items other than shareholders' equity	(531)	(938)
Total changes of items during the period	(531)	(938)
Balance at the end of current period	2,423	701
Total valuation and translation adjustments		
Balance at the beginning of current period	3,066	3,569
Changes of items during the period		
Net changes of items other than shareholders' equity	(410)	921
Total changes of items during the period	(410)	921
Balance at the end of current period	2,656	4,491

3. Non-consolidated statements of changes in net assets (continued)

(in millions of yen)	For six months ended September 30, 2011	For six months ended September 30, 2012
Total net assets		
Balance at the beginning of current period	91,131	92,668
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income	2,644	701
Net changes of items other than shareholders' equity	(410)	921
Total changes of items during the period	1,734	1,123
Balance at the end of current period	92,865	93,791

4. Going Concern Assumption

There is no applicable information.