

May 15, 2013

Consolidated Financial Results
for the Fiscal Year ended March 31, 2013
[under Japanese GAAP]

Company Name : **The Tokyo Star Bank, Limited**(URL <http://www.tokyostarbank.co.jp/>)

Headquarters : Tokyo

Note: - The amounts are rounded down to the nearest million of yen.

1. Summary of Consolidated Financial Results
for the Fiscal Year ended March 31, 2013

(1) Operating Results

(in millions of yen except per share data and percentages)

	For the year ended March 31,	
	2013	2012
Ordinary income	67,972	75,418
Change from the previous period	(9.8)%	(2.9)%
Ordinary profit	10,623	8,604
Change from the previous period	23.4%	-
Net income	4,504	2,676
Change from the previous period	68.2%	-
Net income per common share (yen)	5,720.97	3,109.92
Diluted net income per common share (yen)	-	-
Return on equity	4.4%	2.7%
Ratio of ordinary profit to total assets	0.4%	0.3%
Ratio of ordinary profit to ordinary income	15.6%	11.4%

Note: Comprehensive income for the year ended :

March 31, 2013 :	6,525 million yen	104.7 %
March 31, 2012 :	3,187 million yen	-

(2) Financial Conditions

(in millions of yen except per share data and percentages)

	As of March 31,	
	2013	2012
Total assets	2,393,436	2,327,089
Net assets	103,578	97,560
Ratio of net assets to total assets	4.3%	4.1%
Net assets per common share (yen)	132,755.33	124,158.06

Notes: 1. Net assets, excluding Stock acquisition rights and Minority interests, as of :

March 31, 2013 :	103,428 million yen
March 31, 2012 :	97,410 million yen

2. Ratio of net assets to total assets

$$= (\text{Net assets} - \text{Stock acquisition rights} - \text{Minority interests}) / \text{Total assets} \times 100$$

2. Notes

(1) Significant Change in the Scope of Consolidation : No

(2) Changes in Accounting Policies, Changes in Accounting Estimates and Correction of Prior Period Errors for Consolidated Financial Statements

- ① Changes accounting policies due to revision of accounting standards etc. : No
- ② Changes accounting policies other than ① above : No
- ③ Changes in accounting estimates : No
- ④ Correction of prior period errors : No

(3) Number of Shares Outstanding (Common stock)

- ① Number of Shares Outstanding as of :
- | | | |
|----------------|---|----------------|
| March 31, 2013 | : | 700,000 shares |
| March 31, 2012 | : | 700,000 shares |
- ② Number of Treasury Shares Outstanding as of :
- | | | |
|----------------|---|----------|
| March 31, 2013 | : | - shares |
| March 31, 2012 | : | - shares |
- ③ Average Number of Shares Outstanding for the fiscal year ended :
- | | | |
|----------------|---|----------------|
| March 31, 2013 | : | 700,000 shares |
| March 31, 2012 | : | 700,000 shares |

(Reference)

1. Summary of Non-Consolidated Financial Results for the Fiscal Year ended March 31, 2013

(1) Operating Results (in millions of yen except per share data and percentages)

	For the year ended March 31,	
	2013	2012
Ordinary income	67,122	74,482
Change from the previous period	(9.8)%	(2.9)%
Ordinary profit	6,746	6,046
Change from the previous period	11.5%	-
Net income	2,473	1,533
Change from the previous period	61.2%	-
Net income per common share (yen)	2,819.63	1,476.71
Diluted net income per common share (yen)	-	-

(2) Financial Conditions (in millions of yen except per share data and percentages)

	As of March 31,	
	2013	2012
Total assets	2,400,669	2,320,706
Net assets	96,655	92,668
Ratio of net assets to total assets	4.0%	3.9%
Net assets per common share (yen)	123,079.42	117,383.49

Notes: 1. Net assets, excluding Stock acquisition rights and Minority interests, as of :

March 31, 2013 : 96,655 million yen

March 31, 2012 : 92,668 million yen

2. Ratio of net assets to total assets

= (Net assets - Stock acquisition rights) / Total assets X 100

Consolidated Financial Statements

1. Consolidated balance sheets

(in millions of yen)	As of March 31, 2012	As of March 31, 2013
Assets		
Cash and due from banks	69,256	195,204
Call loans	92,737	30,470
Monetary claims bought	17,869	18,681
Money held in trust	2,242	2,037
Securities	558,072	592,817
Loans and bills discounted	1,568,805	1,529,358
Foreign exchanges	1,097	5,787
Other assets	32,333	27,215
Tangible fixed assets	6,966	6,022
Intangible fixed assets	3,060	4,733
Deferred tax assets	16,460	10,166
Customers' liabilities for acceptances and guarantees	19,378	16,472
Allowance for loan losses	(61,191)	(45,532)
Total assets	2,327,089	2,393,436
Liabilities		
Deposits	2,069,960	2,105,560
Negotiable certificates of deposit	-	100
Borrowed money	49,700	66,230
Foreign exchanges	1	22
Bonds payable	32,800	43,900
Other liabilities	55,452	55,337
Provision for bonuses	1,772	1,749
Provision for directors' bonuses	250	280
Provision for directors' retirement benefits	42	54
Provision for losses on dormant deposit repayments	136	121
Provision for possible losses on refund of interest	34	22
Provision for loyalty program	-	6
Acceptances and guarantees	19,378	16,472
Total liabilities	2,229,529	2,289,857
Net assets		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Retained earnings	43,840	47,845
Total shareholders' equity	93,840	97,845
Valuation difference on available-for-sale securities	1,929	5,068
Deferred gains or losses on hedges	1,640	514
Total accumulated other comprehensive income	3,569	5,583
Minority interests	150	150
Total net assets	97,560	103,578
Total liabilities and net assets	2,327,089	2,393,436

2. Consolidated statements of income

(in millions of yen)	For year ended March 31, 2012	For year ended March 31, 2013
Ordinary income	75,418	67,972
Interest income	46,331	44,419
Interest on loans and discounts	38,787	35,717
Interest and dividends on securities	5,756	7,187
Interest on call loans	133	132
Interest on deposits with banks	0	30
Other interest income	1,655	1,351
Fees and commissions	13,114	12,471
Other ordinary income	11,846	7,374
Other income	4,124	3,706
Ordinary expenses	66,813	57,348
Interest expenses	14,573	13,449
Interest on deposits	12,969	11,632
Interest on negotiable certificates of deposit	1	6
Interest on call money	0	0
Interest on borrowed money	23	42
Interest on bonds	1,578	1,767
Other interest expenses	0	1
Fees and commissions payments	5,891	5,234
Other ordinary expenses	5,288	710
General and administrative expenses	30,333	29,677
Other expenses	10,726	8,276
Provision of allowance for loan losses	9,897	3,312
Other	829	4,964
Ordinary profit (loss)	8,604	10,623
Extraordinary income	0	68
Gain on disposal of noncurrent assets	0	68
Extraordinary loss	74	207
Loss on disposal of noncurrent assets	63	207
Impairment loss on noncurrent assets	10	-
Income (Loss) before income taxes and minority interests	8,531	10,483
Income taxes-current	2,087	894
Income taxes-deferred	3,759	5,077
Total income taxes	5,846	5,971
Income (Loss) before minority interests	2,684	4,512
Minority interests in net income (loss)	7	7
Net income (loss)	2,676	4,504

3. Consolidated statements of comprehensive income

(in millions of yen)	For year ended March 31, 2012	For year ended March 31, 2013
Income (Loss) before minority interests	2,684	4,512
Other comprehensive income	503	2,013
Valuation difference on available-for-sale securities	1,818	3,139
Deferred gains or losses on hedges	(1,315)	(1,125)
Comprehensive income	3,187	6,525
Comprehensive income attributable to owners of the parent	3,180	6,518
Comprehensive income attributable to minority interests	7	7

4. Consolidated statements of changes in net assets

(in millions of yen)	For year ended March 31, 2012	For year ended March 31, 2013
Shareholders' equity		
Capital stock		
Balance at the beginning of current period	26,000	26,000
Balance at the end of current period	26,000	26,000
Capital surplus		
Balance at the beginning of current period	24,000	24,000
Balance at the end of current period	24,000	24,000
Retained earnings		
Balance at the beginning of current period	41,663	43,840
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	2,676	4,504
Total changes of items during the period	2,176	4,004
Balance at the end of current period	43,840	47,845
Total shareholders' equity		
Balance at the beginning of current period	91,663	93,840
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	2,676	4,504
Total changes of items during the period	2,176	4,004
Balance at the end of current period	93,840	97,845
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities		
Balance at the beginning of current period	111	1,929
Changes of items during the period		
Net changes of items other than shareholders' equity	1,818	3,139
Total changes of items during the period	1,818	3,139
Balance at the end of current period	1,929	5,068
Deferred gains or losses on hedges		
Balance at the beginning of current period	2,955	1,640
Changes of items during the period		
Net changes of items other than shareholders' equity	(1,315)	(1,125)
Total changes of items during the period	(1,315)	(1,125)
Balance at the end of current period	1,640	514
Total accumulated other comprehensive income		
Balance at the beginning of current period	3,066	3,569
Changes of items during the period		
Net changes of items other than shareholders' equity	503	2,013
Total changes of items during the period	503	2,013
Balance at the end of current period	3,569	5,583
Minority interests		
Balance at the beginning of current period	150	150
Balance at the end of current period	150	150
Total net assets		
Balance at the beginning of current period	94,880	97,560
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	2,676	4,504
Net changes of items other than shareholders' equity	503	2,013
Total changes of items during the period	2,680	6,018
Balance at the end of current period	97,560	103,578

5. Going Concern Assumption

There is no applicable information.

6. Additional Information

① Repurchase and retirement of shares

The Board of Directors' meeting of the Tokyo Star Bank ("the Bank") held on March 29, 2013, resolved to repurchase and retire its own preferred shares.

The summary is follows:

Class of shares to be repurchased	Preferred shares
Number of shares to be repurchased	200,000 shares
Repurchase price per share	50,000 yen
Total amount for repurchase	10,000 million yen
Counterparty	ORIX Corporation
Date of repurchase	June 25, 2013
Date of retirement	June 25, 2013

② Dissolution of subsidiary

The shareholders meeting and class meeting of TSB Strategic Partners, Ltd. ("TSBSP"), which is the Bank's consolidated subsidiary, adopted a resolution to dissolve TSBSP as at March 31, 2013.

7. Segment information

Segment information has not been presented as the Bank and its consolidated subsidiaries are a single segment as banking business.

8. Subsequent events

There is no applicable information.

Non-Consolidated Financial Statements

1. Non-consolidated balance sheets

(in millions of yen)	As of March 31, 2012	As of March 31, 2013
Assets		
Cash and due from banks	69,216	195,138
Call loans	92,737	30,470
Monetary claims bought	17,869	18,681
Money held in trust	2,242	2,037
Securities	584,017	618,766
Loans and bills discounted	1,543,165	1,517,269
Foreign exchanges	1,097	5,787
Other assets	31,912	27,141
Tangible fixed assets	6,061	5,962
Intangible fixed assets	2,863	4,587
Deferred tax assets	14,900	9,976
Customers' liabilities for acceptances and guarantees	1,080	837
Allowance for loan losses	(46,457)	(35,988)
Total assets	2,320,706	2,400,669
Liabilities		
Deposits	2,083,754	2,132,624
Negotiable certificates of deposit	-	100
Borrowed money	52,700	69,230
Foreign exchanges	1	22
Bonds payable	32,800	43,900
Other liabilities	55,515	55,102
Provision for bonuses	1,757	1,734
Provision for directors' bonuses	250	280
Provision for directors' retirement benefits	42	54
Provision for losses on dormant deposit repayments	136	121
Provision for loyalty program	-	6
Acceptances and guarantees	1,080	837
Total liabilities	2,228,038	2,304,014
Net assets		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Legal capital surplus	24,000	24,000
Retained earnings	39,098	41,072
Legal retained earnings	2,000	2,000
Other retained earnings	37,098	39,072
Retained earnings brought forward	37,098	39,072
Total shareholders' equity	89,098	91,072
Valuation difference on available-for-sale securities	1,929	5,068
Deferred gains or losses on hedges	1,640	514
Total valuation and translation adjustments	3,569	5,583
Total net assets	92,668	96,655
Total liabilities and net assets	2,320,706	2,400,669

2. Non-consolidated statements of income

(in millions of yen)	For year ended March 31, 2012	For year ended March 31, 2013
Ordinary income	74,482	67,122
Interest income	45,960	44,019
Interest on loans and discounts	38,417	35,318
Interest and dividends on securities	5,754	7,186
Interest on call loans	133	132
Interest on deposits with banks	0	30
Interest on interest swaps	1,183	1,002
Other interest income	471	349
Fees and commissions	12,806	12,142
Fees and commissions on domestic and foreign exchanges	3,562	2,605
Other fees and commissions	9,244	9,536
Other ordinary income	11,845	7,369
Gain on foreign exchange transactions	579	1,490
Gain on sales of bonds	2,213	2,083
Gain on redemption of bonds	998	0
Income from derivatives other than for trading or hedging	5,257	1,257
Other	2,796	2,536
Other income	3,869	3,591
Recoveries of written-off claims	31	17
Gain on sales of stocks and other securities	81	714
Gain on money held in trust	137	80
Loan purchase revenue	1,638	1,454
Other	1,980	1,324
Ordinary expenses	68,435	60,375
Interest expenses	14,688	13,564
Interest on deposits	12,969	11,633
Interest on negotiable certificates of deposit	1	6
Interest on call money	0	0
Interest on borrowed money	137	156
Interest on bonds	1,578	1,767
Other interest expenses	0	1
Fees and commissions payments	9,646	7,662
Fees and commissions on domestic and foreign exchanges	199	210
Other fees and commissions	9,447	7,451
Other ordinary expenses	5,288	710
Loss on sales of bonds	1,678	517
Loss on redemption of bonds	774	-
Loss on devaluation of bonds	2,771	3
Amortization of bond issuance cost	63	184
Other	-	6
General and administrative expenses	29,538	28,684
Other expenses	9,273	9,753
Provision of allowance for loan losses	8,714	5,194
Written-off of loans	143	98
Loss on sales of stocks and other securities	1	15
Loss on devaluation of stocks and other securities	-	34
Provision for losses on dormant deposit repayments	6	-
Other	407	4,410
Ordinary profit (loss)	6,046	6,746

2. Non-consolidated statements of income (continued)

(in millions of yen)	For year ended March 31, 2012	For year ended March 31, 2013
Extraordinary income	0	-
Gain on disposal of noncurrent assets	0	-
Extraordinary loss	12	155
Loss on disposal of noncurrent assets	12	155
Income (Loss) before income taxes	6,034	6,591
Income taxes-current	1,467	410
Income taxes-deferred	3,033	3,707
Total income taxes	4,500	4,117
Net income (loss)	1,533	2,473

3. Non-consolidated statements of changes in net assets

(in millions of yen)	For year ended March 31, 2012	For year ended March 31, 2013
Shareholders' equity		
Capital stock		
Balance at the beginning of current period	26,000	26,000
Balance at the end of current period	26,000	26,000
Capital surplus		
Legal capital surplus		
Balance at the beginning of current period	24,000	24,000
Balance at the end of current period	24,000	24,000
Total capital surplus		
Balance at the beginning of current period	24,000	24,000
Balance at the end of current period	24,000	24,000
Retained earnings		
Legal retained earnings		
Balance at the beginning of current period	2,000	2,000
Balance at the end of current period	2,000	2,000
Other retained earnings		
Retained earnings brought forward		
Balance at the beginning of current period	36,064	37,098
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	1,533	2,473
Total changes of items during the period	1,033	1,973
Balance at the end of current period	37,098	39,072
Total retained earnings		
Balance at the beginning of current period	38,064	39,098
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	1,533	2,473
Total changes of items during the period	1,033	1,973
Balance at the end of current period	39,098	41,072
Total shareholders' equity		
Balance at the beginning of current period	88,064	89,098
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	1,533	2,473
Total changes of items during the period	1,033	1,973
Balance at the end of current period	89,098	91,072

3. Non-consolidated statements of changes in net assets (continued)

(in millions of yen)	For year ended March 31, 2012	For year ended March 31, 2013
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance at the beginning of current period	111	1,929
Changes of items during the period		
Net changes of items other than shareholders' equity	1,818	3,139
Total changes of items during the period	1,818	3,139
Balance at the end of current period	1,929	5,068
Deferred gains or losses on hedges		
Balance at the beginning of current period	2,955	1,640
Changes of items during the period		
Net changes of items other than shareholders' equity	(1,315)	(1,125)
Total changes of items during the period	(1,315)	(1,125)
Balance at the end of current period	1,640	514
Total valuation and translation adjustments		
Balance at the beginning of current period	3,066	3,569
Changes of items during the period		
Net changes of items other than shareholders' equity	503	2,013
Total changes of items during the period	503	2,013
Balance at the end of current period	3,569	5,583
Total net assets		
Balance at the beginning of current period	91,131	92,668
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	1,533	2,473
Net changes of items other than shareholders' equity	503	2,013
Total changes of items during the period	1,537	3,987
Balance at the end of current period	92,668	96,655

4. Going Concern Assumption

There is no applicable information.