

November 15, 2013

**Consolidated Financial Results**  
**for the First Half of Fiscal 2013 ended September 30, 2013**  
*[ under Japanese GAAP ]*

Company Name : **The Tokyo Star Bank, Limited**  
 (URL <http://www.tokyostarbank.co.jp/>)  
 Headquarters : Tokyo

Notes: - The financial information presented here has not been audited.  
 - The amounts are rounded down to the nearest million of yen.

**1. Summary of Consolidated Financial Results**  
**for the First Half of Fiscal 2013 ended September 30, 2013**

**(1) Operating Results** (in millions of yen except per share data and percentages)

	For the six months ended	
	September 30, 2013	September 30, 2012
Ordinary income	<b>33,805</b>	<b>33,195</b>
Change from the previous period	<b>1.8%</b>	<b>(16.0)%</b>
Ordinary profit	<b>9,107</b>	<b>4,053</b>
Change from the previous period	<b>124.6%</b>	<b>(34.0)%</b>
Net income	<b>6,742</b>	<b>2,345</b>
Change from the previous period	<b>187.5%</b>	<b>(29.5)%</b>
Net income per common share (yen)	<b>9,631.79</b>	<b>3,350.07</b>
Diluted net income per common share (yen)	-	-

Note: Comprehensive income for the six months ended :

September 30, 2013 : 5,928 million yen 81.0 %  
 September 30, 2012 : 3,273 million yen 11.8 %

**(2) Financial Conditions** (in millions of yen except percentages)

	As of	
	September 30, 2013	March 31, 2013
Total assets	<b>2,498,084</b>	2,393,436
Net assets	<b>98,849</b>	103,578
Ratio of net assets to total assets	<b>3.9%</b>	4.3%

Notes: 1. Net assets, excluding Stock acquisition rights and Minority interests, as of :

September 30, 2013 : 98,849 million yen  
 March 31, 2013 : 103,428 million yen

2. Ratio of net assets to total assets

= (Net assets - Stock acquisition rights - Minority interests) / Total assets X 100

## 2. Notes

### (1) Significant Change in the Scope of Consolidation : No

There is no changes in material subsidiaries accompanying significant change in the scope of consolidation.

\* TSB Strategic Partners, Ltd., which does not fall under the category of material subsidiaries, is excluded from the scope of the consolidation, since its liquidation has been completed as at June 30, 2013.

### (2) Changes in Accounting Policies, Changes in Accounting Estimates and Correction of Prior Period Errors for Consolidated Financial Statements

- ① Changes accounting policies due to revision of accounting standards etc. : No
- ② Changes accounting policies other than ① above : No
- ③ Changes in accounting estimates : No
- ④ Correction of prior period errors : No

### (3) Number of Shares Outstanding (Common stock)

- ① Number of Shares Outstanding as of :
- |                    |   |                |
|--------------------|---|----------------|
| September 30, 2013 | : | 700,000 shares |
| March 31, 2013     | : | 700,000 shares |
- ② Number of Treasury Shares Outstanding as of :
- |                    |   |          |
|--------------------|---|----------|
| September 30, 2013 | : | - shares |
| March 31, 2013     | : | - shares |
- ③ Average Number of Shares Outstanding for the six months ended :
- |                    |   |                |
|--------------------|---|----------------|
| September 30, 2013 | : | 700,000 shares |
| September 30, 2012 | : | 700,000 shares |

## (Reference)

### 1. Summary of Non-Consolidated Financial Results for the First Half of Fiscal 2013 ended September 30, 2013

#### (1) Operating Results (in millions of yen except per share data and percentages)

	For the six months ended	
	September 30, 2013	September 30, 2012
Ordinary income	39,493	32,798
Change from the previous period	20.4%	(16.0)%
Ordinary profit	13,728	1,366
Change from the previous period	904.9%	(71.6)%
Net income	6,991	701
Change from the previous period	895.9%	(73.4)%
Net income per common share (yen)	9,987.41	1,002.81

#### (2) Financial Conditions (in millions of yen except percentages)

	As of	
	September 30, 2013	March 31, 2013
Total assets	2,485,124	2,400,669
Net assets	92,325	96,655
Ratio of net assets to total assets	3.7%	4.0%

Notes: 1. Net assets, excluding Stock acquisition rights and Minority interests, as of :

September 30, 2013 : 92,325 million yen  
 March 31, 2013 : 96,655 million yen

2. Ratio of net assets to total assets

= (Net assets - Stock acquisition rights) / Total assets X 100

## Consolidated Financial Statements

### 1. Consolidated balance sheets

(in millions of yen)	As of March 31, 2013	As of September 30, 2013
<b>Assets</b>		
Cash and due from banks	195,204	160,596
Call loans	30,470	34,314
Monetary claims bought	18,681	17,936
Money held in trust	2,037	1,722
Securities	592,817	714,701
Loans and bills discounted	1,529,358	1,543,493
Foreign exchanges	5,787	3,974
Other assets	27,215	27,569
Tangible fixed assets	6,022	6,033
Intangible fixed assets	4,733	5,085
Deferred tax assets	10,166	8,866
Customers' liabilities for acceptances and guarantees	16,472	15,063
Allowance for loan losses	(45,532)	(41,273)
<b>Total assets</b>	<b>2,393,436</b>	<b>2,498,084</b>
<b>Liabilities</b>		
Deposits	2,105,560	2,146,391
Negotiable certificates of deposit	100	3,050
Borrowed money	66,230	127,420
Foreign exchanges	22	11
Bonds payable	43,900	40,400
Other liabilities	55,337	65,658
Provision for bonuses	1,749	885
Provision for directors' bonuses	280	139
Provision for directors' retirement benefits	54	60
Provision for losses on dormant deposit repayments	121	121
Provision for possible losses on refund of interest	22	22
Provision for loyalty program	6	9
Acceptances and guarantees	16,472	15,063
<b>Total liabilities</b>	<b>2,289,857</b>	<b>2,399,234</b>
<b>Net assets</b>		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Retained earnings	47,845	44,087
<b>Total shareholders' equity</b>	<b>97,845</b>	<b>94,087</b>
Valuation difference on available-for-sale securities	5,068	4,346
Deferred gains or losses on hedges	514	415
<b>Total accumulated other comprehensive income</b>	<b>5,583</b>	<b>4,762</b>
Minority interests	150	-
<b>Total net assets</b>	<b>103,578</b>	<b>98,849</b>
<b>Total liabilities and net assets</b>	<b>2,393,436</b>	<b>2,498,084</b>

## 2. Consolidated statements of income

(in millions of yen)	For six months ended September 30, 2012	For six months ended September 30, 2013
<b>Ordinary income</b>	33,195	33,805
Interest income	22,019	21,498
Interest on loans and discounts	18,265	16,999
Interest and dividends on securities	3,000	3,643
Fees and commissions	5,819	6,192
Other ordinary income	3,303	3,558
Other income	2,053	2,555
<b>Ordinary expenses</b>	29,141	24,697
Interest expenses	6,368	5,787
Interest on deposits	5,589	4,758
Fees and commissions payments	2,918	2,189
Other ordinary expenses	130	120
General and administrative expenses	14,354	15,295
Other expenses	5,370	1,305
<b>Ordinary profit (loss)</b>	4,053	9,107
Extraordinary income	29	-
Extraordinary loss	7	35
<b>Income (Loss) before income taxes and minority interests</b>	4,076	9,072
Income taxes-current	1,245	452
Income taxes-deferred	477	1,869
Total income taxes	1,723	2,322
<b>Income (Loss) before minority interests</b>	2,352	6,749
Minority Interests in income (loss)	7	7
<b>Net income (loss)</b>	2,345	6,742

**3. Consolidated statements of comprehensive income**

(in millions of yen)	For six months ended September 30, 2012	For six months ended September 30, 2013
Income (Loss) before minority interests	2,352	6,749
Other comprehensive income	921	(821)
Valuation difference on available-for-sale securities	1,859	(722)
Deferred gains or losses on hedges	(938)	(99)
<b>Comprehensive income</b>	<b>3,273</b>	<b>5,928</b>
Comprehensive income attributable to owners of the parent	3,266	5,920
Comprehensive income attributable to minority interests	7	7

#### 4. Consolidated statements of changes in net assets

(in millions of yen)	For six months ended September 30, 2012	For six months ended September 30, 2013
<b>Shareholders' equity</b>		
Capital stock		
Balance at the beginning of current period	26,000	26,000
Balance at the end of current period	26,000	26,000
Capital surplus		
Balance at the beginning of current period	24,000	24,000
Balance at the end of current period	24,000	24,000
Retained earnings		
Balance at the beginning of current period	43,840	47,845
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	2,345	6,742
Disposition of treasury stock	-	(10,000)
Total changes of items during the period	1,845	(3,757)
Balance at the end of current period	45,685	44,087
Treasury stock		
Balance at the beginning of current period	-	-
Changes of items during the period		
Repurchase of treasury stock	-	(10,000)
Disposition of treasury stock	-	10,000
Total changes of items during the period	-	-
Balance at the end of current period	-	-
Total shareholders' equity		
Balance at the beginning of current period	93,840	97,845
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	2,345	6,742
Repurchase of treasury stock	-	(10,000)
Total changes of items during the period	1,845	(3,757)
Balance at the end of current period	95,685	94,087
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities		
Balance at the beginning of current period	1,929	5,068
Changes of items during the period		
Net changes of items other than shareholders' equity	1,859	(722)
Total changes of items during the period	1,859	(722)
Balance at the end of current period	3,789	4,346
Deferred gains or losses on hedges		
Balance at the beginning of current period	1,640	514
Changes of items during the period		
Net changes of items other than shareholders' equity	(938)	(99)
Total changes of items during the period	(938)	(99)
Balance at the end of current period	701	415
Total accumulated other comprehensive income		
Balance at the beginning of current period	3,569	5,583
Changes of items during the period		
Net changes of items other than shareholders' equity	921	(821)
Total changes of items during the period	921	(821)
Balance at the end of current period	4,491	4,762
<b>Minority interests</b>		
Balance at the beginning of current period	150	150
Changes of items during the period		
Net changes of items other than shareholders' equity	-	(150)
Total changes of items during the period	-	(150)
Balance at the end of current period	150	-

**4. Consolidated statements of changes in net assets** (continued)

(in millions of yen)	For six months ended September 30, 2012	For six months ended September 30, 2013
<b>Total net assets</b>		
Balance at the beginning of current period	97,560	103,578
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income (loss)	2,345	6,742
Repurchase of treasury stock	-	(10,000)
Net changes of items other than shareholders' equity	921	(971)
Total changes of items during the period	2,766	(4,729)
Balance at the end of current period	100,326	98,849

**5. Going Concern Assumption**

There is no applicable information.

**6. Subsequent Events**

There is no applicable information.

## Non-consolidated Financial Statements

### 1. Non-consolidated balance sheets

(in millions of yen)	As of March 31, 2013	As of September 30, 2013
<b>Assets</b>		
Cash and due from banks	195,138	160,554
Call loans	30,470	34,314
Monetary claims bought	18,681	17,936
Money held in trust	2,037	1,722
Securities	618,766	719,642
Loans and bills discounted	1,517,269	1,535,536
Foreign exchanges	5,787	3,974
Other assets	27,141	27,487
Tangible fixed assets	5,962	5,972
Intangible fixed assets	4,587	4,947
Deferred tax assets	9,976	7,711
Customers' liabilities for acceptances and guarantees	837	778
Allowance for loan losses	(35,988)	(35,455)
<b>Total assets</b>	<b>2,400,669</b>	<b>2,485,124</b>
<b>Liabilities</b>		
Deposits	2,132,624	2,154,576
Negotiable certificates of deposit	100	3,050
Borrowed money	69,230	127,420
Foreign exchanges	22	11
Bonds payable	43,900	40,400
Other liabilities	55,102	65,352
Provision for bonuses	1,734	878
Provision for directors' bonuses	280	139
Provision for directors' retirement benefits	54	60
Provision for losses on dormant deposit repayments	121	121
Provision for loyalty program	6	9
Acceptances and guarantees	837	778
<b>Total liabilities</b>	<b>2,304,014</b>	<b>2,392,799</b>
<b>Net assets</b>		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Legal capital surplus	24,000	24,000
Retained earnings	41,072	37,563
Legal retained earnings	2,000	2,000
Other retained earnings	39,072	35,563
Retained earnings brought forward	39,072	35,563
<b>Total shareholders' equity</b>	<b>91,072</b>	<b>87,563</b>
Valuation difference on available-for-sale securities	5,068	4,346
Deferred gains or losses on hedges	514	415
<b>Total valuation and translation adjustments</b>	<b>5,583</b>	<b>4,762</b>
<b>Total net assets</b>	<b>96,655</b>	<b>92,325</b>
<b>Total liabilities and net assets</b>	<b>2,400,669</b>	<b>2,485,124</b>



## 2. Non-consolidated statements of income

(in millions of yen)	For six months ended September 30, 2012	For six months ended September 30, 2013
<b>Ordinary income</b>	32,798	39,493
Interest income	21,840	27,379
Interest on loans and discounts	18,087	16,880
Interest and dividends on securities	2,999	9,642
Fees and commissions	5,670	5,998
Other ordinary income	3,302	3,557
Other income	1,984	2,557
<b>Ordinary expenses</b>	31,432	25,764
Interest expenses	6,425	5,814
Interest on deposits	5,589	4,758
Fees and commissions payments	4,175	3,349
Other ordinary expenses	130	120
General and administrative expenses	13,985	15,085
Other expenses	6,715	1,394
<b>Ordinary profit (loss)</b>	1,366	13,728
Extraordinary income	-	-
Extraordinary loss	3	3,862
<b>Income (Loss) before income taxes</b>	1,362	9,866
Income taxes-current	881	40
Income taxes-deferred	(221)	2,834
Total income taxes	660	2,874
<b>Net income (loss)</b>	701	6,991

## 3. Non-consolidated statements of changes in net assets

(in millions of yen)	For six months ended September 30, 2012	For six months ended September 30, 2013
<b>Shareholders' equity</b>		
Capital stock		
Balance at the beginning of current period	26,000	26,000
Balance at the end of current period	26,000	26,000
Capital surplus		
Legal capital surplus		
Balance at the beginning of current period	24,000	24,000
Balance at the end of current period	24,000	24,000
Total capital surplus		
Balance at the beginning of current period	24,000	24,000
Dividends from surplus	24,000	24,000
Balance at the end of current period	24,000	24,000
Retained earnings		
Legal retained earnings		
Balance at the beginning of current period	2,000	2,000
Balance at the end of current period	2,000	2,000
Other retained earnings		
Retained earnings brought forward		
Balance at the beginning of current period	37,098	39,072
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income	701	6,991
Disposition of treasury stock		(10,000)
Total changes of items during the period	201	(3,508)
Balance at the end of current period	37,300	35,563
Total retained earnings		
Balance at the beginning of current period	39,098	41,072
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income	701	6,991
Disposition of treasury stock	-	(10,000)
Total changes of items during the period	201	(3,508)
Balance at the end of current period	39,300	37,563
Treasury stock		
Balance at the beginning of current period	-	-
Changes of items during the period		
Repurchase of treasury stock	-	(10,000)
Disposition of treasury stock	-	10,000
Total changes of items during the period	-	-
Balance at the end of current period	-	-
Total shareholders' equity		
Balance at the beginning of current period	89,098	91,072
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income	701	6,991
Repurchase of treasury stock		(10,000)
Total changes of items during the period	201	(3,508)
Balance at the end of current period	89,300	87,563
<b>Valuation and translation adjustments</b>		
Valuation difference on available-for-sale securities		
Balance at the beginning of current period	1,929	5,068
Changes of items during the period		
Net changes of items other than shareholders' equity	1,859	(722)
Total changes of items during the period	1,859	(722)
Balance at the end of current period	3,789	4,346
Deferred gains or losses on hedges		
Balance at the beginning of current period	1,640	514
Changes of items during the period		
Net changes of items other than shareholders' equity	(938)	(99)
Total changes of items during the period	(938)	(99)
Balance at the end of current period	701	415
Total valuation and translation adjustments		
Balance at the beginning of current period	3,569	5,583
Changes of items during the period		
Net changes of items other than shareholders' equity	921	(821)
Total changes of items during the period	921	(821)
Balance at the end of current period	4,491	4,762

**3. Non-consolidated statements of changes in net assets** (continued)

(in millions of yen)	For six months ended September 30, 2012	For six months ended September 30, 2013
<b>Total net assets</b>		
Balance at the beginning of current period	92,668	96,655
Changes of items during the period		
Dividends from surplus	(500)	(500)
Net income	701	6,991
Repurchase of treasury stock	-	(10,000)
Net changes of items other than shareholders' equity	921	(821)
Total changes of items during the period	1,123	(4,330)
Balance at the end of current period	93,791	92,325

**4. Going Concern Assumption**

There is no applicable information.