

May 15, 2014

**Consolidated Financial Results**  
**for the Fiscal Year ended March 31, 2014**  
*[ under Japanese GAAP ]*

Company Name : **The Tokyo Star Bank, Limited**(URL <http://www.tokyostarbank.co.jp/>)

Headquarters : Tokyo

Note: - The amounts are rounded down to the nearest million of yen.

**1. Summary of Consolidated Financial Results**  
**for the Fiscal Year ended March 31, 2014**

**(1) Operating Results** (in millions of yen except per share data and percentages)

	For the year ended March 31,	
	2014	2013
Ordinary income	<b>65,197</b>	67,972
Change from the previous period	<b>(4.0)%</b>	(9.8)%
Ordinary profit	<b>14,926</b>	10,623
Change from the previous period	<b>40.5%</b>	23.4%
Net income	<b>10,174</b>	4,504
Change from the previous period	<b>125.8%</b>	68.2%
Net income per common share (yen)	<b>14,534.81</b>	5,720.97
Diluted net income per common share (yen)	-	-
Return on equity	<b>9.8%</b>	4.4%
Ratio of ordinary profit to total assets	<b>0.6%</b>	0.4%
Ratio of ordinary profit to ordinary income	<b>22.8%</b>	15.6%

Note: Comprehensive income for the year ended :

March 31, 2014 :	9,775 million yen	49.7 %
March 31, 2013 :	6,525 million yen	104.7 %

**(2) Financial Conditions** (in millions of yen except per share data and percentages)

	As of March 31,	
	2014	2013
Total assets	<b>2,542,739</b>	2,393,436
Net assets	<b>102,696</b>	103,578
Ratio of net assets to total assets	<b>4.0%</b>	4.3%
Net assets per common share (yen)	<b>146,708.94</b>	132,755.33

Notes: 1. Net assets, excluding Stock acquisition rights and Minority interests, as of :

March 31, 2014 :	102,696 million yen
March 31, 2013 :	103,428 million yen

2. Ratio of net assets to total assets

$$= (\text{Net assets} - \text{Stock acquisition rights} - \text{Minority interests}) / \text{Total assets} \times 100$$

## 2. Notes

(1) Significant Change in the Scope of Consolidation : No

### (2) Changes in Accounting Policies, Changes in Accounting Estimates and Correction of Prior Period Errors for Consolidated Financial Statements

- ① Changes accounting policies due to revision of accounting standards etc. : No
- ② Changes accounting policies other than ① above : No
- ③ Changes in accounting estimates : No
- ④ Correction of prior period errors : No

### (3) Number of Shares Outstanding (Common stock)

- ① Number of Shares Outstanding as of :
- |                |   |                |
|----------------|---|----------------|
| March 31, 2014 | : | 700,000 shares |
| March 31, 2013 | : | 700,000 shares |
- ② Number of Treasury Shares Outstanding as of :
- |                |   |          |
|----------------|---|----------|
| March 31, 2014 | : | - shares |
| March 31, 2013 | : | - shares |
- ③ Average Number of Shares Outstanding for the fiscal year ended :
- |                |   |                |
|----------------|---|----------------|
| March 31, 2014 | : | 700,000 shares |
| March 31, 2013 | : | 700,000 shares |

## (Reference)

### 1. Summary of Non-Consolidated Financial Results for the Fiscal Year ended March 31, 2014

#### (1) Operating Results (in millions of yen except per share data and percentages)

	For the year ended March 31,	
	2014	2013
Ordinary income	70,523	67,122
Change from the previous period	5.0%	(9.8)%
Ordinary profit	18,662	6,746
Change from the previous period	176.6%	11.5%
Net income	9,852	2,473
Change from the previous period	298.2%	61.2%
Net income per common share (yen)	14,074.89	2,819.63
Diluted net income per common share (yen)	-	-

#### (2) Financial Conditions (in millions of yen except per share data and percentages)

	As of March 31,	
	2014	2013
Total assets	2,531,353	2,400,669
Net assets	95,601	96,655
Ratio of net assets to total assets	3.7%	4.0%
Net assets per common share (yen)	136,573.11	123,079.42

Notes: 1. Net assets, excluding Stock acquisition rights and Minority interests, as of :

March 31, 2014 : 95,601 million yen

March 31, 2013 : 96,655 million yen

2. Ratio of net assets to total assets

= (Net assets - Stock acquisition rights) / Total assets X 100

## Consolidated Financial Statements

### 1. Consolidated balance sheets

(in millions of yen)	As of March 31, 2013	As of March 31, 2014
<b>Assets</b>		
Cash and due from banks	195,204	172,520
Call loans	30,470	13,129
Monetary claims bought	18,681	16,660
Money held in trust	2,037	1,623
Securities	592,817	742,786
Loans and bills discounted	1,529,358	1,566,884
Foreign exchanges	5,787	4,544
Other assets	27,215	27,983
Tangible fixed assets	6,022	6,367
Intangible fixed assets	4,733	5,595
Deferred tax assets	10,166	6,487
Customers' liabilities for acceptances and guarantees	16,472	13,729
Allowance for loan losses	(45,532)	(35,575)
<b>Total assets</b>	<b>2,393,436</b>	<b>2,542,739</b>
<b>Liabilities</b>		
Deposits	2,105,560	2,148,006
Negotiable certificates of deposit	100	700
Payables under securities lending transactions	-	20,562
Borrowed money	66,230	154,280
Foreign exchanges	22	8
Bonds payable	43,900	40,400
Other liabilities	55,337	59,737
Provision for bonuses	1,749	2,102
Provision for directors' bonuses	280	279
Provision for directors' retirement benefits	54	67
Provision for losses on dormant deposit repayments	121	127
Provision for possible losses on refund of interest	22	17
Provision for loyalty program	6	24
Acceptances and guarantees	16,472	13,729
<b>Total liabilities</b>	<b>2,289,857</b>	<b>2,440,042</b>
<b>Net assets</b>		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Retained earnings	47,845	47,519
<b>Total shareholders' equity</b>	<b>97,845</b>	<b>97,519</b>
Valuation difference on available-for-sale securities	5,068	4,713
Deferred gains or losses on hedges	514	463
<b>Total accumulated other comprehensive income</b>	<b>5,583</b>	<b>5,176</b>
Minority interests	150	-
<b>Total net assets</b>	<b>103,578</b>	<b>102,696</b>
<b>Total liabilities and net assets</b>	<b>2,393,436</b>	<b>2,542,739</b>

## 2. Consolidated statements of income

(in millions of yen)	For year ended March 31, 2013	For year ended March 31, 2014
<b>Ordinary income</b>	67,972	65,197
Interest income	44,419	43,059
Interest on loans and discounts	35,717	33,999
Interest and dividends on securities	7,187	7,227
Interest on call loans	132	83
Interest on deposits with banks	30	121
Other interest income	1,351	1,627
Fees and commissions	12,471	11,848
Other ordinary income	7,374	6,447
Other income	3,706	3,841
<b>Ordinary expenses</b>	57,348	50,271
Interest expenses	13,449	11,468
Interest on deposits	11,632	9,506
Interest on negotiable certificates of deposit	6	12
Interest on call money	0	-
Interest on payables under securities lending transactions	-	8
Interest on borrowed money	42	128
Interest on bonds	1,767	1,812
Other interest expenses	1	0
Fees and commissions payments	5,234	4,368
Other ordinary expenses	710	680
General and administrative expenses	29,677	30,920
Other expenses	8,276	2,832
Provision of allowance for loan losses	3,312	1,966
Other	4,964	866
<b>Ordinary profit (loss)</b>	10,623	14,926
Extraordinary income	68	-
Gain on disposal of noncurrent assets	68	-
Extraordinary loss	207	56
Loss on disposal of noncurrent assets	207	56
<b>Income (Loss) before income taxes and minority interests</b>	10,483	14,869
Income taxes-current	894	650
Income taxes-deferred	5,077	4,037
Total income taxes	5,971	4,687
Income (Loss) before minority interests	4,512	10,181
Minority interests in net income (loss)	7	7
<b>Net income (loss)</b>	4,504	10,174

### 3. Consolidated statements of comprehensive income

(in millions of yen)	For year ended March 31, 2013	For year ended March 31, 2014
Income (Loss) before minority interests	4,512	10,181
Other comprehensive income	2,013	(406)
Valuation difference on available-for-sale securities	3,139	(355)
Deferred gains or losses on hedges	(1,125)	(51)
<b>Comprehensive income</b>	<b>6,525</b>	<b>9,775</b>
Comprehensive income attributable to owners of the parent	6,518	9,767
Comprehensive income attributable to minority interests	7	7

## 4. CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS

For the year ended March 31, 2013

(in millions of yen)

	Shareholders' equity					Accumulated other comprehensive income			Minority interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total		
Balance at the beginning of current period	26,000	24,000	43,840	-	93,840	1,929	1,640	3,569	150	97,560
Changes of items during the period										
Dividends from surplus	-	-	(500)	-	(500)	-	-	-	-	(500)
Net income	-	-	4,504	-	4,504	-	-	-	-	4,504
Repurchase of treasury stock	-	-	-	-	-	-	-	-	-	-
Disposition of treasury stock	-	-	-	-	-	-	-	-	-	-
Net changes of items other than shareholders' equity	-	-	-	-	-	3,139	(1,125)	2,013	-	2,013
Total changes of items during the period	-	-	4,004	-	4,004	3,139	(1,125)	2,013	-	6,018
Balance at the end of current period	26,000	24,000	47,845	-	97,845	5,068	514	5,583	150	103,578

For the year ended March 31, 2014

(in millions of yen)

	Shareholders' equity					Accumulated other comprehensive income			Minority interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total		
Balance at the beginning of current period	26,000	24,000	47,845	-	97,845	5,068	514	5,583	150	103,578
Changes of items during the period										
Dividends from surplus	-	-	(500)	-	(500)	-	-	-	-	(500)
Net income	-	-	10,174	-	10,174	-	-	-	-	10,174
Repurchase of treasury stock	-	-	-	(10,000)	(10,000)	-	-	-	-	(10,000)
Disposition of treasury stock	-	-	(10,000)	10,000	-	-	-	-	-	-
Net changes of items other than shareholders' equity	-	-	-	-	-	(355)	(51)	(406)	(150)	(556)
Total changes of items during the period	-	-	(325)	-	(325)	(355)	(51)	(406)	(150)	(882)
Balance at the end of current period	26,000	24,000	47,519	-	97,519	4,713	463	5,176	-	102,696

## 5. Going concern assumption

There is no applicable information.

## 6. Notes to consolidated financial statements (Segment information)

Segment information has not been presented as the Bank and its consolidated subsidiaries are a single segment as banking business.

### (Per share data)

	(yen)
Net assets per common share	146,708.94
Net income per common share	14,534.81

### (notes)

#### ① Net assets per share is calculated based on the followings:

(in millions of yen except number of shares)

Net assets	102,696
Deduction from net assets	-
Net assets attributable to common stock at the fiscal year-end	102,696
Number of common stocks outstanding at the fiscal year-end used for the calculation of net assets per share	700,000

#### ② Net income per share is calculated based on the followings:

(in millions of yen except number of shares)

Net income	10,174
Amount not to attributable to common stockholders	-
Net income attributable to common stock	10,174
Average number of common stocks during the period	700,000

#### ③ Diluted net income per share

Diluted net income per share has not been presented as no dilutive shares exist.

## 7. Subsequent events

There is no applicable information.

## Non-Consolidated Financial Statements

### 1. Non-consolidated balance sheets

(in millions of yen)	As of March 31, 2013	As of March 31, 2014
<b>Assets</b>		
Cash and due from banks	195,138	172,442
Call loans	30,470	13,129
Monetary claims bought	18,681	16,660
Money held in trust	2,037	1,623
Securities	618,766	747,555
Loans and bills discounted	1,517,269	1,559,929
Foreign exchanges	5,787	4,544
Other assets	27,141	27,893
Tangible fixed assets	5,962	6,295
Intangible fixed assets	4,587	5,388
Deferred tax assets	9,976	5,466
Customers' liabilities for acceptances and guarantees	837	672
Allowance for loan losses	(35,988)	(30,249)
<b>Total assets</b>	<b>2,400,669</b>	<b>2,531,353</b>
<b>Liabilities</b>		
Deposits	2,132,624	2,157,159
Negotiable certificates of deposit	100	700
Payables under securities lending transactions	-	20,562
Borrowed money	69,230	154,280
Foreign exchanges	22	8
Bonds payable	43,900	40,400
Other liabilities	55,102	59,383
Provision for bonuses	1,734	2,087
Provision for directors' bonuses	280	279
Provision for directors' retirement benefits	54	67
Provision for losses on dormant deposit repayments	121	127
Provision for loyalty program	6	24
Acceptances and guarantees	837	672
<b>Total liabilities</b>	<b>2,304,014</b>	<b>2,435,752</b>
<b>Net assets</b>		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Legal capital surplus	24,000	24,000
Retained earnings	41,072	40,424
Legal retained earnings	2,000	2,000
Other retained earnings	39,072	38,424
Retained earnings brought forward	39,072	38,424
Total shareholders' equity	91,072	90,424
Valuation difference on available-for-sale securities	5,068	4,713
Deferred gains or losses on hedges	514	463
Total valuation and translation adjustments	5,583	5,176
<b>Total net assets</b>	<b>96,655</b>	<b>95,601</b>
<b>Total liabilities and net assets</b>	<b>2,400,669</b>	<b>2,531,353</b>



## 2. Non-consolidated statements of income

(in millions of yen)	For year ended March 31, 2013	For year ended March 31, 2014
<b>Ordinary income</b>	67,122	70,523
Interest income	44,019	48,831
Interest on loans and discounts	35,318	33,772
Interest and dividends on securities	7,186	13,226
Interest on call loans	132	83
Interest on deposits with banks	30	121
Interest on interest swaps	1,002	1,279
Other interest income	349	347
Fees and commissions	12,142	11,406
Fees and commissions on domestic and foreign exchanges	2,605	1,672
Other fees and commissions	9,536	9,734
Other ordinary income	7,369	6,445
Gain on foreign exchange transactions	1,490	1,018
Gain on sales of bonds	2,083	2,134
Gain on redemption of bonds	0	172
Income from derivatives other than for trading or hedging	1,257	1,053
Other	2,536	2,064
Other income	3,591	3,839
Recoveries of written-off claims	17	5
Gain on sales of stocks and other securities	714	1,770
Gain on money held in trust	80	86
Loan purchase revenue	1,454	1,337
Other	1,324	639
<b>Ordinary expenses</b>	60,375	51,860
Interest expenses	13,564	11,496
Interest on deposits	11,633	9,507
Interest on negotiable certificates of deposit	6	12
Interest on call money	0	-
Interest on payables under securities lending transactions	-	8
Interest on borrowed money	156	154
Interest on bonds	1,767	1,812
Other interest expenses	1	0
Fees and commissions payments	7,662	6,786
Fees and commissions on domestic and foreign exchanges	210	220
Other fees and commissions	7,451	6,566
Other ordinary expenses	710	559
Loss on sales of bonds	517	426
Loss on redemption of bonds	-	25
Loss on devaluation of bonds	3	-
Amortization of bond issuance cost	184	86
Other	6	20
General and administrative expenses	28,684	30,490
Other expenses	9,753	2,528
Provision of allowance for loan losses	5,194	1,744
Written-off of loans	98	19
Loss on sales of stocks and other securities	15	228
Loss on devaluation of stocks and other securities	34	176
Provision for losses on dormant deposit repayments	-	5
Other	4,410	353
<b>Ordinary profit (loss)</b>	<b>6,746</b>	<b>18,662</b>

2. Non-consolidated statements of income (continued)

(in millions of yen)	For year ended March 31, 2013	For year ended March 31, 2014
Extraordinary loss	155	3,882
Loss on disposal of noncurrent assets	155	55
Other	-	3,827
<b>Income (Loss) before income taxes</b>	<b>6,591</b>	<b>14,779</b>
Income taxes-current	410	59
Income taxes-deferred	3,707	4,867
Total income taxes	4,117	4,927
<b>Net income (loss)</b>	<b>2,473</b>	<b>9,852</b>

## 3. Non-consolidated statements of changes in net assets

For the year ended March 31, 2013

(in millions of yen)

	Shareholders' equity							
	Capital stock	Capital surplus		Retained earnings			Treasury stock	Total shareholders' equity
	Capital stock	Legal capital surplus	Total capital surplus	Legal retained earnings	Retained earnings brought forward	Total retained earnings		
Balance at the beginning of current period	26,000	24,000	24,000	2,000	37,098	39,098		89,098
Changes of items during the period								
Dividends from surplus	-	-	-	-	(500)	(500)	-	(500)
Net income	-	-	-	-	2,473	2,473	-	2,473
Repurchase of treasury stock	-	-	-	-	-	-	-	-
Disposition of treasury stock	-	-	-	-	-	-	-	-
Net changes of items other than shareholders' equity	-	-	-	-	-	-	-	-
Total changes of items during the period	-	-	-	-	1,973	1,973	-	1,973
Balance at the end of current period	26,000	24,000	24,000	2,000	39,072	41,072	-	91,072

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total	
Balance at the beginning of current period	1,929	1,640	3,569	92,668
Changes of items during the period				
Dividends from surplus	-	-	-	(500)
Net income	-	-	-	2,473
Repurchase of treasury stock	-	-	-	-
Disposition of treasury stock	-	-	-	-
Net changes of items other than shareholders' equity	3,139	(1,125)	2,013	2,013
Total changes of items during the period	3,139	(1,125)	2,013	3,987
Balance at the end of current period	5,068	514	5,583	96,655

**3. Non-consolidated statements of changes in net assets (Continued)**

For the year ended March 31, 2014

(in millions of yen)

	Shareholders' equity							
	Capital stock	Capital surplus		Retained earnings			Treasury stock	Total shareholders' equity
	Capital stock	Legal capital surplus	Total capital surplus	Legal retained earnings	Retained earnings brought forward	Total retained earnings		
Balance at the beginning of current period	26,000	24,000	24,000	2,000	39,072	41,072		91,072
Changes of items during the period								
Dividends from surplus	-	-	-	-	(500)	(500)	-	(500)
Net income	-	-	-	-	9,852	9,852	-	9,852
Repurchase of treasury stock	-	-	-	-	-	-	(10,000)	(10,000)
Disposition of treasury stock	-	-	-	-	(10,000)	(10,000)	10,000	
Net changes of items other than shareholders' equity	-	-	-	-	-	-	-	
Total changes of items during the period	-	-	-	-	(647)	(647)	-	(647)
Balance at the end of current period	26,000	24,000	24,000	2,000	38,424	40,424	-	90,424

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total	
Balance at the beginning of current period	5,068	514	5,583	96,655
Changes of items during the period				
Dividends from surplus	-	-	-	(500)
Net income	-	-	-	9,852
Repurchase of treasury stock	-	-	-	(10,000)
Disposition of treasury stock	-	-	-	-
Net changes of items other than shareholders' equity	(355)	(51)	(406)	(406)
Total changes of items during the period	(355)	(51)	(406)	(1,054)
Balance at the end of current period	4,713	463	5,176	95,601

**4. Going concern assumption**

There is no applicable information.