

May 14, 2015

Consolidated Financial Results
for the Fiscal Year ended March 31, 2015
[under Japanese GAAP]

Company Name : **The Tokyo Star Bank, Limited**
 (URL <http://www.tokyostarbank.co.jp/>)
 Headquarters : Tokyo

Note: - The amounts are rounded down to the nearest million of yen.

1. Summary of Consolidated Financial Results
for the Fiscal Year ended March 31, 2015

(1) Operating Results (in millions of yen except per share data and percentages)

	For the year ended March 31,	
	2015	2014
Ordinary income	76,593	65,197
Change from the previous period	17.4%	(4.0)%
Ordinary profit	24,961	14,926
Change from the previous period	67.2%	40.5%
Net income	16,494	10,174
Change from the previous period	62.1%	125.8%
Net income per common share (yen)	23,563.88	14,534.81
Diluted net income per common share (yen)	-	-
Return on equity	14.9%	9.8%
Ratio of ordinary profit to total assets	0.9%	0.6%
Ratio of ordinary profit to ordinary income	32.5%	22.8%

Note: Comprehensive income for the year ended :

March 31, 2015 :	15,076 million yen	54.2 %
March 31, 2014 :	9,775 million yen	49.7 %

(2) Financial Conditions (in millions of yen except per share data and percentages)

	As of March 31,	
	2015	2014
Total assets	2,778,726	2,542,739
Net assets	117,773	102,696
Ratio of net assets to total assets	4.2%	4.0%
Net assets per common share (yen)	168,247.32	146,708.94

Notes: 1. Net assets, excluding Stock acquisition rights and Minority interests, as of :

March 31, 2015 :	117,773 million yen
March 31, 2014 :	102,696 million yen

2. Ratio of net assets to total assets

= (Net assets - Stock acquisition rights - Minority interests) / Total assets X 100

2. Notes

(1) Significant Change in the Scope of Consolidation : No

(2) Changes in Accounting Policies, Changes in Accounting Estimates and Correction of Prior Period Errors for Consolidated Financial Statements

- ① Changes accounting policies due to revision of accounting standards etc. : No
- ② Changes accounting policies other than ① above : No
- ③ Changes in accounting estimates : No
- ④ Correction of prior period errors : No

(3) Number of Shares Outstanding (Common stock)

- ① Number of Shares Outstanding as of :
- | | | |
|----------------|---|----------------|
| March 31, 2015 | : | 700,000 shares |
| March 31, 2014 | : | 700,000 shares |
- ② Number of Treasury Shares Outstanding as of :
- | | | |
|----------------|---|----------|
| March 31, 2015 | : | - shares |
| March 31, 2014 | : | - shares |
- ③ Average Number of Shares Outstanding for the fiscal year ended :
- | | | |
|----------------|---|----------------|
| March 31, 2015 | : | 700,000 shares |
| March 31, 2014 | : | 700,000 shares |

(Reference)

1. Summary of Non-Consolidated Financial Results for the Fiscal Year ended March 31, 2015

(1) Operating Results (in millions of yen except per share data and percentages)

	For the year ended March 31,	
	2015	2014
Ordinary income	77,295	70,523
Change from the previous period	9.6%	5.0%
Ordinary profit	24,646	18,662
Change from the previous period	32.0%	176.6%
Net income	16,333	9,852
Change from the previous period	65.7%	298.2%
Net income per common share (yen)	23,333.81	14,074.89
Diluted net income per common share (yen)	-	-

(2) Financial Conditions (in millions of yen except per share data and percentages)

	As of March 31,	
	2015	2014
Total assets	2,770,253	2,531,353
Net assets	110,517	95,601
Ratio of net assets to total assets	3.9%	3.7%
Net assets per common share (yen)	157,881.43	136,573.11

Notes: 1. Net assets, excluding Stock acquisition rights and Minority interests, as of :

March 31, 2015 : 110,517 million yen

March 31, 2014 : 95,601 million yen

2. Ratio of net assets to total assets

= (Net assets - Stock acquisition rights) / Total assets X 100

Consolidated Financial Statements

1. Consolidated balance sheets

(in millions of yen)	As of March 31, 2014	As of March 31, 2015
Assets		
Cash and due from banks	172,520	224,760
Call loans	13,129	18,922
Monetary claims bought	16,660	4,598
Money held in trust	1,623	16,376
Securities	742,786	867,606
Loans and bills discounted	1,566,884	1,602,198
Foreign exchanges	4,544	4,773
Other assets	27,983	33,039
Tangible fixed assets	6,367	6,035
Intangible fixed assets	5,595	8,743
Deferred tax assets	6,487	4,821
Customers' liabilities for acceptances and guarantees	13,729	11,647
Allowance for loan losses	(35,575)	(24,796)
Total assets	2,542,739	2,778,726
Liabilities		
Deposits	2,148,006	2,228,577
Negotiable certificates of deposit	700	77,630
Payables under securities lending transactions	20,562	80,101
Borrowed money	154,280	164,234
Foreign exchanges	8	16
Bonds payable	40,400	30,400
Other liabilities	59,737	65,514
Provision for bonuses	2,102	2,318
Provision for directors' bonuses	279	285
Provision for directors' retirement benefits	67	76
Provision for losses on dormant deposit repayments	127	137
Provision for possible losses on refund of interest	17	8
Provision for loyalty program	24	6
Acceptances and guarantees	13,729	11,647
Total liabilities	2,440,042	2,660,953
Net assets		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Retained earnings	47,519	64,014
Total shareholders' equity	97,519	114,014
Valuation difference on available-for-sale securities	4,713	4,041
Deferred gains or losses on hedges	463	(282)
Total accumulated other comprehensive income	5,176	3,758
Minority interests	-	-
Total net assets	102,696	117,773
Total liabilities and net assets	2,542,739	2,778,726

2. Consolidated statements of income

(in millions of yen)	For the year ended March 31, 2014	For the year ended March 31, 2015
Ordinary income	65,197	76,593
Interest income	43,059	43,512
Interest on loans and discounts	33,999	33,277
Interest and dividends on securities	7,227	8,251
Interest on call loans	83	101
Interest on deposits with banks	121	252
Other interest income	1,627	1,629
Fees and commissions	11,848	12,471
Other ordinary income	6,447	8,729
Other income	3,841	11,880
Ordinary expenses	50,271	51,631
Interest expenses	11,468	10,826
Interest on deposits	9,506	8,952
Interest on negotiable certificates of deposit	12	76
Interest on call money	-	5
Interest on payables under securities lending transactions	8	123
Interest on borrowed money	128	158
Interest on bonds	1,812	1,509
Other interest expenses	0	1
Fees and commissions payments	4,368	4,512
Other ordinary expenses	680	1,011
General and administrative expenses	30,920	33,677
Other expenses	2,832	1,603
Provision of allowance for loan losses	1,966	-
Other	866	1,603
Ordinary profit (loss)	14,926	24,961
Extraordinary income	-	1
Gain on disposal of noncurrent assets	-	1
Extraordinary loss	56	27
Loss on disposal of noncurrent assets	56	27
Income (Loss) before income taxes and minority interests	14,869	24,935
Income taxes-current	650	5,701
Income taxes-deferred	4,037	2,739
Total income taxes	4,687	8,440
Income (Loss) before minority interests	10,181	16,494
Minority interests in net income (loss)	7	-
Net income (loss)	10,174	16,494

3. Consolidated statements of comprehensive income

(in millions of yen)	For the year ended March 31, 2014	For the year ended March 31, 2015
Income (Loss) before minority interests	10,181	16,494
Other comprehensive income	(406)	(1,417)
Valuation difference on available-for-sale securities	(355)	(671)
Deferred gains or losses on hedges	(51)	(746)
Comprehensive income	9,775	15,076
Comprehensive income attributable to owners of the parent	9,767	15,076
Comprehensive income attributable to minority interests	7	-

4. Consolidated statements of changes in net assets

For the year ended March 31, 2014

(in millions of yen)

	Shareholders' equity					Accumulated other comprehensive income			Minority interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total		
Balance at the beginning of current period	26,000	24,000	47,845	-	97,845	5,068	514	5,583	150	103,578
Changes of items during the period										
Dividends from surplus	-	-	(500)	-	(500)	-	-	-	-	(500)
Net income	-	-	10,174	-	10,174	-	-	-	-	10,174
Repurchase of treasury stock	-	-	-	(10,000)	(10,000)	-	-	-	-	(10,000)
Disposition of treasury stock	-	-	(10,000)	10,000	-	-	-	-	-	-
Net changes of items other than shareholders' equity	-	-	-	-	-	(355)	(51)	(406)	(150)	(556)
Total changes of items during the period	-	-	(325)	-	(325)	(355)	(51)	(406)	(150)	(882)
Balance at the end of current period	26,000	24,000	47,519	-	97,519	4,713	463	5,176	-	102,696

For the year ended March 31, 2015

(in millions of yen)

	Shareholders' equity					Accumulated other comprehensive income			Minority interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total		
Balance at the beginning of current period	26,000	24,000	47,519	-	97,519	4,713	463	5,176	-	102,696
Changes of items during the period										
Dividends from surplus	-	-	-	-	-	-	-	-	-	-
Net income	-	-	16,494	-	16,494	-	-	-	-	16,494
Repurchase of treasury stock	-	-	-	-	-	-	-	-	-	-
Disposition of treasury stock	-	-	-	-	-	-	-	-	-	-
Net changes of items other than shareholders' equity	-	-	-	-	-	(671)	(746)	(1,417)	-	(1,417)
Total changes of items during the period	-	-	16,494	-	16,494	(671)	(746)	(1,417)	-	15,076
Balance at the end of current period	26,000	24,000	64,014	-	114,014	4,041	(282)	3,758	-	117,773

5. Going concern assumption

There is no applicable information.

6. Notes to consolidated financial statements (Segment information)

Segment information has not been presented as the Bank and its consolidated subsidiaries are a single segment as banking business.

(Per share data)

	(yen)
Net assets per common share	168,247.32
Net income per common share	23,563.88

(notes)

① Net assets per share is calculated based on the followings:

(in millions of yen except number of shares)

Net assets	117,773
Deduction from net assets	-
Net assets attributable to common stock at the fiscal year-end	117,773
Number of common stocks outstanding at the fiscal year-end used for the calculation of net assets per share	700,000

② Net income per share is calculated based on the followings:

(in millions of yen except number of shares)

Net income	16,494
Amount not to attributable to common stockholders	-
Net income attributable to common stock	16,494
Average number of common stocks during the period	700,000

7. Subsequent events

There is no applicable information.

Non-Consolidated Financial Statements

1. Non-consolidated balance sheets

(in millions of yen)	As of March 31, 2014	As of March 31, 2015
Assets		
Cash and due from banks	172,442	224,656
Call loans	13,129	18,922
Monetary claims bought	16,660	4,598
Money held in trust	1,623	16,376
Securities	747,555	872,376
Loans and bills discounted	1,559,929	1,596,777
Foreign exchanges	4,544	4,773
Other assets	27,893	32,768
Tangible fixed assets	6,295	5,973
Intangible fixed assets	5,388	8,560
Deferred tax assets	5,466	3,864
Customers' liabilities for acceptances and guarantees	672	474
Allowance for loan losses	(30,249)	(19,869)
Total assets	2,531,353	2,770,253
Liabilities		
Deposits	2,157,159	2,238,422
Negotiable certificates of deposit	700	77,630
Payables under securities lending transactions	20,562	80,101
Borrowed money	154,280	164,234
Foreign exchanges	8	16
Bonds payable	40,400	30,400
Other liabilities	59,383	65,650
Provision for bonuses	2,087	2,301
Provision for directors' bonuses	279	285
Provision for directors' retirement benefits	67	76
Provision for losses on dormant deposit repayments	127	137
Provision for loyalty program	24	6
Acceptances and guarantees	672	474
Total liabilities	2,435,752	2,659,736
Net assets		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Legal capital surplus	24,000	24,000
Retained earnings	40,424	56,758
Legal retained earnings	2,000	2,000
Other retained earnings	38,424	54,758
Retained earnings brought forward	38,424	54,758
Total shareholders' equity	90,424	106,758
Valuation difference on available-for-sale securities	4,713	4,041
Deferred gains or losses on hedges	463	(282)
Total valuation and translation adjustments	5,176	3,758
Total net assets	95,601	110,517
Total liabilities and net assets	2,531,353	2,770,253

2. Non-consolidated statements of income

(in millions of yen)	For the year ended March 31, 2014	For the year ended March 31, 2015
Ordinary income	70,523	77,295
Interest income	48,831	43,270
Interest on loans and discounts	33,772	33,040
Interest and dividends on securities	13,226	8,247
Interest on call loans	83	101
Interest on deposits with banks	121	252
Interest on interest swaps	1,279	1,344
Other interest income	347	284
Fees and commissions	11,406	11,905
Fees and commissions on domestic and foreign exchanges	1,672	1,528
Other fees and commissions	9,734	10,377
Other ordinary income	6,445	8,729
Gain on foreign exchange transactions	1,018	406
Gain on sales of bonds	2,134	3,367
Gain on redemption of bonds	172	29
Income from derivatives other than for trading or hedging	1,053	2,956
Other	2,064	1,970
Other income	3,839	13,389
Reversal of allowance for loan losses	-	7,927
Recoveries of written-off claims	5	-
Gain on sales of stocks and other securities	1,770	795
Gain on money held in trust	86	866
Loan purchase revenue	1,337	3,145
Other	639	654
Ordinary expenses	51,860	52,648
Interest expenses	11,496	10,827
Interest on deposits	9,507	8,953
Interest on negotiable certificates of deposit	12	76
Interest on call money	-	5
Interest on payables under securities lending transactions	8	123
Interest on borrowed money	154	158
Interest on bonds	1,812	1,509
Other interest expenses	0	1
Fees and commissions payments	6,786	6,905
Fees and commissions on domestic and foreign exchanges	220	220
Other fees and commissions	6,566	6,685
Other ordinary expenses	559	1,011
Loss on sales of bonds	426	564
Loss on redemption of bonds	25	179
Loss on devaluation of bonds	-	267
Amortization of bond issuance cost	86	-
Other	20	-
General and administrative expenses	30,490	33,162
Other expenses	2,528	741
Provision of allowance for loan losses	1,744	-
Written-off of loans	19	7
Loss on sales of stocks and other securities	228	104
Loss on devaluation of stocks and other securities	176	-
Provision for losses on dormant deposit repayments	5	10
Other	353	618
Ordinary profit (loss)	18,662	24,646

2. Non-consolidated statements of income (continued)

(in millions of yen)	For the year ended March 31, 2014	For the year ended March 31, 2015
Extraordinary loss	3,882	27
Loss on disposal of noncurrent assets	55	27
Other	3,827	-
Income (Loss) before income taxes	14,779	24,619
Income taxes-current	59	5,610
Income taxes-deferred	4,867	2,674
Total income taxes	4,927	8,285
Net income (loss)	9,852	16,333

3. Non-consolidated statements of changes in net assets

For the year ended March 31, 2014

(in millions of yen)

	Shareholders' equity							
	Capital stock	Capital surplus		Retained earnings			Treasury stock	Total shareholders' equity
	Capital stock	Legal capital surplus	Total capital surplus	Legal retained earnings	Retained earnings brought forward	Total retained earnings		
Balance at the beginning of current period	26,000	24,000	24,000	2,000	39,072	41,072	-	91,072
Changes of items during the period								
Dividends from surplus	-	-	-	-	(500)	(500)	-	(500)
Net income	-	-	-	-	9,852	9,852	-	9,852
Repurchase of treasury stock	-	-	-	-	-	-	(10,000)	(10,000)
Disposition of treasury stock	-	-	-	-	(10,000)	(10,000)	10,000	-
Net changes of items other than shareholders' equity	-	-	-	-	-	-	-	-
Total changes of items during the period	-	-	-	-	(647)	(647)	-	(647)
Balance at the end of current period	26,000	24,000	24,000	2,000	38,424	40,424	-	90,424

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total	
Balance at the beginning of current period	5,068	514	5,583	96,655
Changes of items during the period				
Dividends from surplus	-	-	-	(500)
Net income	-	-	-	9,852
Repurchase of treasury stock	-	-	-	(10,000)
Disposition of treasury stock	-	-	-	-
Net changes of items other than shareholders' equity	(355)	(51)	(406)	(406)
Total changes of items during the period	(355)	(51)	(406)	(1,054)
Balance at the end of current period	4,713	463	5,176	95,601

3. Non-consolidated statements of changes in net assets (Continued)

For the year ended March 31, 2015

(in millions of yen)

	Shareholders' equity							
	Capital stock	Capital surplus		Retained earnings			Treasury stock	Total shareholders' equity
	Capital stock	Legal capital surplus	Total capital surplus	Legal retained earnings	Retained earnings brought forward	Total retained earnings		
Balance at the beginning of current period	26,000	24,000	24,000	2,000	38,424	40,424	-	90,424
Changes of items during the period								
Dividends from surplus	-	-	-	-	-	-	-	-
Net income	-	-	-	-	16,333	16,333	-	16,333
Repurchase of treasury stock	-	-	-	-	-	-	-	-
Disposition of treasury stock	-	-	-	-	-	-	-	-
Net changes of items other than shareholders' equity	-	-	-	-	-	-	-	-
Total changes of items during the period	-	-	-	-	16,333	16,333	-	16,333
Balance at the end of current period	26,000	24,000	24,000	2,000	54,758	56,758	-	106,758

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total	
Balance at the beginning of current period	4,713	463	5,176	95,601
Changes of items during the period				
Dividends from surplus	-	-	-	-
Net income	-	-	-	16,333
Repurchase of treasury stock	-	-	-	-
Disposition of treasury stock	-	-	-	-
Net changes of items other than shareholders' equity	(671)	(746)	(1,417)	(1,417)
Total changes of items during the period	(671)	(746)	(1,417)	14,915
Balance at the end of current period	4,041	(282)	3,758	110,517

4. Going concern assumption

There is no applicable information.