

## 東京スター銀行

### **The Tokyo Star Bank, Ltd. provides a JPY 1.5BN overdraft facility to a Thai company's subsidiary in Japan.**

～ A financial solution for a Japanese subsidiary, utilizing a stand-by L/C<sup>※1</sup> from the parent company's overseas relationship bank ～

As an initiative to support foreign companies entering the Japanese market, The Tokyo Star Bank, Limited (Tokyo Japan, Representative Executive Officer, President (CEO): Masaru Irie) (hereinafter referred to as "TSB") has established an overdraft facility to Premier Solution Japan KK (Tokyo Japan, Representative Executive Officer: Taiji Shimamoto) (hereinafter referred to as "PSJP") – the Japanese subsidiary of Premier Solution Co., Ltd. (hereinafter referred to as "PSCL") under Chow Energy Co., Ltd. which is a renewable energy business arm of Thai steel billet producer Chow Steel Industries PCL – as of July 31, 2015 with the support of KASIKORNBANK PCL<sup>※2</sup> (hereinafter referred to as "KBank"), one of the largest commercial banks in Thailand.

TSB has successfully provided PSJP a JPY 1.5BN overdraft facility through credit risk analysis of PSJP supported by a KBank stand-by L/C addressed to TSB. The overdraft facility enables PSJP to accelerate the development of solar parks in Japan and further growth of their Japanese business.

Stand-by L/C issued by Japanese financial institutions is widely used by Japanese companies to obtain loan facilities abroad from local banks, however it is quite challenging for foreign companies to obtain loan facilities from Japanese financial institutions based on a stand-by L/C issued by their overseas relationship bank. TSB has been offering service to Japanese companies going abroad. Furthermore, in October 2014, TSB established an expert team capable of providing services in Japanese, English and Chinese to deliver a one-stop financial solution to foreign companies expanding into the Japanese market. The overdraft facility is another in a series of successful initiatives by the team.

Fueled by the Japan Revitalization Strategy – so called *Abenomics* – and the depreciation of Japanese yen, the inflow of foreign companies into the Japanese market is expected to continue. TSB seeks to proactively support foreign companies entering the Japanese market by providing a wide range of financial solutions in cooperation with financial institutions around the world.

※1 Stand-by L/C is a form of letter of credit. Companies acting globally often use the Stand-by L/C of a relationship bank in the home country as a credit enhancement tool to obtain loan facilities and guarantees from local banks. Relationship banks in the home country support the overseas expansion of their clients by issuing Stand-by L/C and overseas local banks support the fund raising of foreign companies entering the local market.

※<sup>2</sup> KBank is a leading Thai commercial bank established in 1945 and is headquartered in Bangkok with 1,130 branches across the country and 14 hubs overseas as of June 30, 2015. KBank offers a wide variety of financial solutions to companies related to Thailand both domestically and internationally.

【The Tokyo Star Bank, Limited】

Name The Tokyo Star Bank, Limited (<http://www.tokyostarbank.co.jp>)  
 Head Office 3-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan  
 Establishment June 11, 2001  
 Paid-in Capital JPY 26 Billion  
 Representative Representative Executive Officer, President (CEO) Masaru Irie

【KASIKORNBANK PCL】

Name KASIKORNBANK PCL (<http://www.kasikornbank.com/>)  
 Head Office 1 Soi Rat Burana 27/1, Rat Burana Road, Rat Burana Sub-District,  
 Rat Burana District, Bangkok 10140, Thailand  
 Establishment June 8, 1945  
 Representative Chairman of the Board Banthoon Lamsam  
 Business Commercial Banking  
 Description

【Chow Steel Industries PCL】

Name Chow Steel Industries PCL (<http://www.chowsteel.com/>)  
 Head Office 209/1 K. Tower, 18th Floor, Unit 3 Sukhumvit 21 (Asoke), Klongtoey Nua, Wattana,  
 Bangkok 10110 Thailand  
 Establishment November 11, 2003  
 Representative Chief Executive Officer Man Wai Koo  
 Business Steel Billet Business  
 Domain

【Chow Energy Co., Ltd.】

Name Chow Energy Co., Ltd. (<http://www.chowenergy.co.th/>)  
 Head Office 209/1 K. Tower, 18th Floor, Unit 3 Sukhumvit 21 (Asoke), Klongtoey Nua, Wattana,  
 Bangkok 10110 Thailand  
 Establishment December 9, 2014  
 Representative Chief Executive Officer Anavin Jiratomsiri  
 Business Renewable Energy Business

【Premier Solution Co., Ltd.】

Name Premier Solution Co., Ltd. (<http://www.ps-cl.com/>)  
 Head Office 209/1 K. Tower, 18th Floor, Unit 3 Sukhumvit 21 (Asoke), Klongtoey Nua, Wattana,  
 Bangkok 10110 Thailand  
 Establishment July 29, 2013  
 Representative Director Sung Ko  
 Business Renewable Energy Business (project consultant, developer, constructor, and  
 Description operations & maintenance service provider)

【Premier Solution Japan KK】

Name Premier Solution Japan KK  
Head Office OVAL Bldg. 7F, Oimachi 23-4, Shinagawa-ku, Tokyo, Japan  
Establishment May 28, 2014  
Representative Representative Executive Officer Taiji Shimamoto  
Business Renewable energy (project consultant, developer, constructor, and operations &  
Description maintenance service provider)