

## Consolidated Financial Results

### for the First Half of Fiscal 2020 ended September 30, 2020

[ under Japanese GAAP ]

Company Name : **The Tokyo Star Bank, Limited**  
(URL <http://www.tokyostarbank.co.jp/>)  
Headquarters : Tokyo

Notes: - The financial results presented here are not subject to certified public accountant's or audit firm's audits.  
- The amounts are rounded down to the nearest million of yen.

### 1. Summary of Consolidated Financial Results for the First Half of Fiscal 2020 ended September 30, 2020

#### (1) Operating Results

(Millions of yen except per share data and percentages)

	For the six months ended	
	September 30, 2020	September 30, 2019
Ordinary income	<b>22,012</b>	28,826
Change from the previous period	<b>(23.6)%</b>	(1.0)%
Ordinary profit(loss)	<b>(100)</b>	6,602
Change from the previous period	-	36.6%
Net income(loss) attributable to owners of the parent	<b>(263)</b>	6,711
Change from the previous period	-	87.3%
Net income(loss) per common share (yen)	<b>(376.95)</b>	9,587.49
Diluted net income per common share (yen)	-	-

Note: Comprehensive income for the six months ended :

September 30, 2020 :	3,392 million yen	(52.6) %
September 30, 2019 :	7,164 million yen	127.6 %

#### (2) Financial Conditions

(Millions of yen except percentages)

	As of	
	September 30, 2020	March 31, 2020
Total assets	<b>2,362,909</b>	2,419,895
Net assets	<b>165,927</b>	162,535
Ratio of net assets to total assets	<b>7.0%</b>	6.7%

Notes: 1. Net assets, excluding Stock acquisition rights and Non-controlling interests, as of :

September 30, 2020 :	165,927 million yen
March 31, 2020 :	162,535 million yen

2. Ratio of net assets to total assets

= (Net assets - Stock acquisition rights - Non-controlling interests) / Total assets X 100

## 2. Notes

**(1) Significant Change in the Scope of Consolidation** : No

There is no changes in material subsidiaries accompanying significant change in the scope of consolidation.

**(2) Changes in Accounting Policies, Changes in Accounting Estimates and Correction of Prior Period Errors for Consolidated Financial Statements**

(a) Changes in accounting policies due to revision of accounting standards etc. : No

(b) Changes in accounting policies other than (a) above : No

(c) Changes in accounting estimates : No

(d) Correction of prior period errors : No

**(3) Number of Shares Outstanding (Common stock)**

(a) Number of Shares Outstanding as of :

September 30, 2020 : 700,000 shares

March 31, 2020 : 700,000 shares

(b) Number of Treasury Shares Outstanding as of :

September 30, 2020 : — shares

March 31, 2020 : — shares

(c) Average Number of Shares Outstanding for the six months ended :

September 30, 2020 : 700,000 shares

September 30, 2019 : 700,000 shares

(Reference)

1. Summary of Non-Consolidated Financial Results  
for the First Half of Fiscal 2020 ended September 30, 2020

(1) Operating Results

(Millions of yen except per share data and percentages)

	For the six months ended	
	September 30, 2020	September 30, 2019
Ordinary income	21,915	29,064
Change from the previous period	(24.5)%	(1.4)%
Ordinary profit(loss)	(731)	6,270
Change from the previous period	-	28.6%
Net income(loss)	(716)	6,424
Change from the previous period	-	74.8%
Net income(loss) per common share (yen)	(1,023.42)	9,178.05

(2) Financial Conditions

(Millions of yen except percentages)

	As of	
	September 30, 2020	March 31, 2020
Total assets	2,358,915	2,415,260
Net assets	156,171	153,231
Ratio of net assets to total assets	6.6%	6.3%

Notes: 1. Net assets, excluding Stock acquisition rights, as of :  
September 30, 2020 : 156,171 million yen  
March 31, 2020 : 153,231 million yen

2. Ratio of net assets to total assets

= (Net assets - Stock acquisition rights) / Total assets X 100

## Consolidated Financial Statements

### 1. Consolidated balance sheets

(Millions of yen)	As of	
	March 31, 2020	September 30, 2020
<b>Assets</b>		
Cash and due from banks	409,923	448,576
Call loans	29,000	42,000
Monetary claims bought	6,298	5,945
Money held in trust	0	0
Securities	220,904	188,822
Loans and bills discounted	1,641,575	1,581,425
Foreign exchanges	9,449	7,581
Other assets	84,273	73,708
Tangible fixed assets	4,600	4,485
Intangible fixed assets	8,168	7,824
Deferred tax assets	4,471	2,942
Customers' liabilities for acceptances and guarantees	11,127	10,978
Allowance for loan losses	(9,900)	(11,382)
<b>Total assets</b>	<b>2,419,895</b>	<b>2,362,909</b>
<b>Liabilities</b>		
Deposits	1,853,240	1,880,725
Negotiable certificates of deposits	198,263	208,880
Call money	57,649	54,146
Payables under securities lending transactions	48,320	—
Borrowed money	36,420	740
Foreign exchanges	229	124
Other liabilities	50,925	39,808
Provision for bonuses	933	1,333
Provision for directors' bonuses	164	178
Provision for losses on dormant deposit repayments	76	56
Provision for possible losses on refund of interest	8	8
Acceptances and guarantees	11,127	10,978
<b>Total liabilities</b>	<b>2,257,360</b>	<b>2,196,982</b>
<b>Net assets</b>		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Retained earnings	116,063	115,799
Total shareholders' equity	166,063	165,799
Valuation difference on available-for-sale securities	(3,528)	127
Total accumulated other comprehensive income	(3,528)	127
<b>Total net assets</b>	<b>162,535</b>	<b>165,927</b>
<b>Total liabilities and net assets</b>	<b>2,419,895</b>	<b>2,362,909</b>

## 2. Consolidated statements of income

(Millions of yen)	For six months ended	
	September 30, 2019	September 30, 2020
<b>Ordinary income</b>	28,826	22,012
Interest income	19,418	16,874
Interest on loans and discounts	16,667	15,161
Interest and dividends on securities	2,522	1,510
Fees and commissions	5,304	3,521
Other ordinary income	3,033	996
Other income	1,070	621
<b>Ordinary expenses</b>	22,223	22,113
Interest expenses	1,711	1,099
Interest on deposits	1,644	902
Fees and commissions payments	2,101	1,987
Other ordinary expenses	12	897
General and administrative expenses	17,617	15,927
Other expenses	781	2,201
<b>Ordinary profit (loss)</b>	6,602	(100)
Extraordinary income	3,188	76
Extraordinary loss	124	10
<b>Income (Loss) before income taxes</b>	9,667	(34)
Income taxes-current	2,861	314
Income taxes-deferred	94	(84)
Total income taxes	2,955	229
<b>Net income (loss)</b>	6,711	(263)
Net income(loss) attributable to non-controlling interests	—	—
Net income(loss) attributable to owners of the parent	6,711	(263)

**3. Consolidated statements of comprehensive income**

(Millions of yen)	For six months ended	
	September 30, 2019	September 30, 2020
Net income (loss)	6,711	(263)
Other comprehensive income	453	3,656
Valuation difference on available-for-sale securities	453	3,656
<b>Comprehensive income</b>	<b>7,164</b>	<b>3,392</b>
Comprehensive income attributable to owners of the parent	7,164	3,392
Comprehensive income attributable to non-controlling interests	—	—

#### 4. Consolidated statements of changes in net assets

For six months ended September 30, 2019

(Millions of yen)

	Shareholders' equity				Accumulated other comprehensive income		Total net assets
	Capital stock	Capital surplus	Retained earnings	Total	Valuation difference on available-for-sale securities	Total	
Balance at the beginning of current period	26,000	24,000	107,065	157,065	996	996	158,061
Changes of items during the period							
Net income(loss) attributable to owners of the parent	—	—	6,711	6,711	—	—	6,711
Net changes of items other than shareholders' equity	—	—	—	—	453	453	453
Total changes of items during the period	—	—	6,711	6,711	453	453	7,164
Balance at the end of current period	26,000	24,000	113,776	163,776	1,449	1,449	165,226

For six months ended September 30, 2020

(Millions of yen)

	Shareholders' equity				Accumulated other comprehensive income		Total net assets
	Capital stock	Capital surplus	Retained earnings	Total	Valuation difference on available-for-sale securities	Total	
Balance at the beginning of current period	26,000	24,000	116,063	166,063	(3,528)	(3,528)	162,535
Changes of items during the period							
Net income(loss) attributable to owners of the parent	—	—	(263)	(263)	—	—	(263)
Net changes of items other than shareholders' equity	—	—	—	—	3,656	3,656	3,656
Total changes of items during the period	—	—	(263)	(263)	3,656	3,656	3,392
Balance at the end of current period	26,000	24,000	115,799	165,799	127	127	165,927

#### 5. Going concern assumption

There is no applicable information.

## Non-consolidated Financial Statements

### 1. Non-consolidated balance sheets

(Millions of yen)	As of	
	March 31, 2020	September 30, 2020
<b>Assets</b>		
Cash and due from banks	408,933	447,575
Call loans	29,000	42,000
Monetary claims bought	6,298	5,945
Money held in trust	0	0
Securities	225,584	193,505
Loans and bills discounted	1,637,240	1,577,559
Foreign exchanges	9,449	7,581
Other assets	84,182	73,668
Tangible fixed assets	4,484	4,382
Intangible fixed assets	8,106	7,773
Deferred tax assets	3,783	2,331
Customers' liabilities for acceptances and guarantees	4,689	4,766
Allowance for loan losses	(6,493)	(8,174)
<b>Total assets</b>	<b>2,415,260</b>	<b>2,358,915</b>
<b>Liabilities</b>		
Deposits	1,864,308	1,892,700
Negotiable certificates of deposits	198,263	208,880
Call money	57,649	54,146
Payables under securities lending transactions	48,320	—
Borrowed money	36,420	740
Foreign exchanges	229	124
Other liabilities	50,976	39,826
Provision for bonuses	930	1,323
Provision for directors' bonuses	164	178
Provision for losses on dormant deposit repayments	76	56
Acceptances and guarantees	4,689	4,766
<b>Total liabilities</b>	<b>2,262,028</b>	<b>2,202,744</b>
<b>Net assets</b>		
Capital stock	26,000	26,000
Capital surplus	24,000	24,000
Legal capital surplus	24,000	24,000
Retained earnings	106,760	106,043
Legal retained earnings	2,000	2,000
Other retained earnings	104,760	104,043
Retained earnings brought forward	104,760	104,043
Total shareholders' equity	156,760	156,043
Valuation difference on available-for-sale securities	(3,528)	127
Total valuation and translation adjustments	(3,528)	127
<b>Total net assets</b>	<b>153,231</b>	<b>156,171</b>
<b>Total liabilities and net assets</b>	<b>2,415,260</b>	<b>2,358,915</b>



## 2. Non-consolidated statements of income

(Millions of yen)	For six months ended	
	September 30, 2019	September 30, 2020
<b>Ordinary income</b>	29,064	21,915
Interest income	19,313	16,817
Interest on loans and discounts	16,571	15,113
Interest and dividends on securities	2,513	1,501
Fees and commissions	5,223	3,471
Other ordinary income	3,033	996
Other income	1,494	630
<b>Ordinary expenses</b>	22,794	22,646
Interest expenses	1,711	1,099
Interest on deposits	1,644	902
Fees and commissions payments	2,886	2,885
Other ordinary expenses	11	897
General and administrative expenses	17,510	15,897
Other expenses	674	1,865
<b>Ordinary profit (loss)</b>	6,270	(731)
Extraordinary income	3,186	76
Extraordinary loss	115	10
<b>Income (Loss) before income taxes</b>	9,341	(665)
Income taxes-current	2,816	212
Income taxes-deferred	99	(161)
Total income taxes	2,916	51
<b>Net income (loss)</b>	6,424	(716)

## 3. Non-consolidated statements of changes in net assets

For six months ended September 30, 2019

(Millions of yen)

	Shareholders' equity						
	Capital stock	Capital surplus		Retained earnings			Total shareholders' equity
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total retained earnings	
Balance at the beginning of current period	26,000	24,000	24,000	2,000	96,235	98,235	148,235
Changes of items during the period							
Net income(loss)	—	—	—	—	6,424	6,424	6,424
Net changes of items other than shareholders' equity	—	—	—	—	—	—	—
Total changes of items during the period	—	—	—	—	6,424	6,424	6,424
Balance at the end of current period	26,000	24,000	24,000	2,000	102,660	104,660	154,660

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of current period	996	996	149,231
Changes of items during the period			
Net income(loss)	—	—	6,424
Net changes of items other than shareholders' equity	453	453	453
Total changes of items during the period	453	453	6,877
Balance at the end of current period	1,449	1,449	156,109

## 3. Non-consolidated statements of changes in net assets (Continued)

For six months ended September 30, 2020

(Millions of yen)

	Shareholders' equity						
	Capital stock	Capital surplus		Retained earnings			Total shareholders' equity
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total retained earnings	
Balance at the beginning of current period	26,000	24,000	24,000	2,000	104,760	106,760	156,760
Changes of items during the period							
Net income(loss)	—	—	—	—	(716)	(716)	(716)
Net changes of items other than shareholders' equity	—	—	—	—	—	—	—
Total changes of items during the period	—	—	—	—	(716)	(716)	(716)
Balance at the end of current period	26,000	24,000	24,000	2,000	104,043	106,043	156,043

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of current period	(3,528)	(3,528)	153,231
Changes of items during the period			
Net income(loss)	—	—	(716)
Net changes of items other than shareholders' equity	3,656	3,656	3,656
Total changes of items during the period	3,656	3,656	2,939
Balance at the end of current period	127	127	156,171

## 4. Going concern assumption

There is no applicable information.