

## Consolidated Financial Results

### for the Fiscal Year ended March 31, 2021

[ under Japanese GAAP ]

Company Name : **The Tokyo Star Bank, Limited**

(URL <http://www.tokyostarbank.co.jp/>)

Headquarters : Tokyo

- Notes: - The financial results presented here are not subject to certified public accountant's or audit firm's audits.  
- The amounts are rounded down to the nearest million of yen.

### 1. Summary of Consolidated Financial Results for the Fiscal Year ended March 31, 2021

#### (1) Operating Results

(Millions of yen except per share data and percentages)

|   | For the year ended March 31 |           |
|---|-----------------------------|-----------|
|   | 2021                        | 2020      |
| Ordinary income                                       | <b>43,855</b>               | 54,356    |
| Change from the previous period                       | <b>(19.3)%</b>              | (9.5)%    |
| Ordinary profit(loss)                                 | <b>(740)</b>                | 9,931     |
| Change from the previous period                       | -                           | (6.6)%    |
| Net income(loss) attributable to owners of the parent | <b>(2,341)</b>              | 8,998     |
| Change from the previous period                       | -                           | 11.5%     |
| Net income(loss) per common share (yen)               | <b>(3,345.29)</b>           | 12,854.50 |
| Diluted net income(loss) per common share (yen)       | -                           | -         |
| Return on equity                                      | <b>(1.4)%</b>               | 5.6%      |
| Ratio of ordinary profit(loss) to total assets        | <b>(0.0)%</b>               | 0.4%      |
| Ratio of ordinary profit(loss) to ordinary income     | <b>(1.6)%</b>               | 18.2%     |

Note: Comprehensive income for the year ended :

|                  |                   |          |
|------------------|-------------------|----------|
| March 31, 2021 : | 1,055 million yen | (76.4) % |
| March 31, 2020 : | 4,473 million yen | (52.8) % |

#### (2) Financial Conditions

(Millions of yen except percentages)

|                                     | As of March 31    |            |
|-------------------------------------|-------------------|------------|
|                                     | 2021              | 2020       |
| Total assets                        | <b>2,317,753</b>  | 2,419,895  |
| Net assets                          | <b>163,590</b>    | 162,535    |
| Ratio of net assets to total assets | <b>7.0%</b>       | 6.7%       |
| Net assets per common share (yen)   | <b>233,701.03</b> | 232,193.16 |

Notes: 1. Net assets, excluding Stock acquisition rights and Non-controlling interests, as of :

|                  |                     |
|------------------|---------------------|
| March 31, 2021 : | 163,590 million yen |
| March 31, 2020 : | 162,535 million yen |

2. Ratio of net assets to total assets

$$= (\text{Net assets} - \text{Stock acquisition rights} - \text{Non-controlling interests}) / \text{Total assets} \times 100$$

## 2. Notes

**(1) Significant Change in the Scope of Consolidation** : Yes  
TSB Servicer, Ltd. has been excluded from the scope of consolidation because the liquidation has been completed.

**(2) Changes in Accounting Policies, Changes in Accounting Estimates and Correction of Prior Period Errors for Consolidated Financial Statements**

- (a) Changes in accounting policies due to revision of accounting standards etc. : No
- (b) Changes in accounting policies other than (a) above : No
- (c) Changes in accounting estimates : No
- (d) Correction of prior period errors : No

**(3) Number of Shares Outstanding (Common stock)**

- (a) Number of Shares Outstanding as of :
  - March 31, 2021 : 700,000 shares
  - March 31, 2020 : 700,000 shares
- (b) Number of Treasury Shares Outstanding as of :
  - March 31, 2021 : — shares
  - March 31, 2020 : — shares
- (c) Average Number of Shares Outstanding for the fiscal year ended :
  - March 31, 2021 : 700,000 shares
  - March 31, 2020 : 700,000 shares

(Reference)

1. Summary of Non-Consolidated Financial Results  
for the Fiscal Year ended March 31, 2021

(1) Operating Results

(Millions of yen except per share data and percentages)

|   | For the year ended March 31 |           |
|---|-----------------------------|-----------|
|   | 2021                        | 2020      |
| Ordinary income                                 | <b>43,764</b>               | 54,720    |
| Change from the previous period                 | <b>(20.0)%</b>              | (8.4)%    |
| Ordinary profit(loss)                           | <b>(1,629)</b>              | 9,401     |
| Change from the previous period                 | -                           | (9.8)%    |
| Net income(loss)                                | <b>(847)</b>                | 8,524     |
| Change from the previous period                 | -                           | 7.5%      |
| Net income(loss) per common share (yen)         | <b>(1,211.18)</b>           | 12,177.61 |
| Diluted net income(loss) per common share (yen) | -                           | -         |

(2) Financial Conditions

(Millions of yen except percentages)

|                                     | As of March 31    |            |
|-------------------------------------|-------------------|------------|
|                                     | 2021              | 2020       |
| Total assets                        | <b>2,313,981</b>  | 2,415,260  |
| Net assets                          | <b>155,780</b>    | 153,231    |
| Ratio of net assets to total assets | <b>6.7%</b>       | 6.3%       |
| Net assets per common share (yen)   | <b>222,543.95</b> | 218,901.98 |

Notes: 1. Net assets, excluding Stock acquisition rights, as of :

March 31, 2021 : 155,780 million yen

March 31, 2020 : 153,231 million yen

2. Ratio of net assets to total assets

= (Net assets - Stock acquisition rights) / Total assets X 100

## Consolidated Financial Statements

### 1. Consolidated balance sheets

| (Millions of yen)                                     | As of            |                  |
|---|------------------|------------------|
|   | March 31, 2020   | March 31, 2021   |
| <b>Assets</b>   |                  |                  |
| Cash and due from banks                               | 409,923          | 390,579          |
| Call loans  | 29,000           | 65,500           |
| Monetary claims bought                                | 6,298            | 5,785            |
| Money held in trust                                   | 0                | —                |
| Securities  | 220,904          | 191,602          |
| Loans and bills discounted                            | 1,641,575        | 1,574,291        |
| Foreign exchanges                                     | 9,449            | 6,513            |
| Other assets  | 84,273           | 70,248           |
| Tangible fixed assets                                 | 4,600            | 4,164            |
| Intangible fixed assets                               | 8,168            | 7,634            |
| Deferred tax assets                                   | 4,471            | 4,119            |
| Customers' liabilities for acceptances and guarantees | 11,127           | 11,591           |
| Allowance for loan losses                             | (9,900)          | (14,277)         |
| <b>Total assets</b>                                   | <b>2,419,895</b> | <b>2,317,753</b> |
| <b>Liabilities</b>                                    |                  |                  |
| Deposits  | 1,853,240        | 1,737,253        |
| Negotiable certificates of deposits                   | 198,263          | 327,421          |
| Call money  | 57,649           | 31,071           |
| Payables under securities lending transactions        | 48,320           | —                |
| Borrowed money  | 36,420           | 774              |
| Foreign exchanges                                     | 229              | 60               |
| Other liabilities                                     | 50,925           | 44,358           |
| Provision for bonuses                                 | 933              | 960              |
| Provision for directors' bonuses                      | 164              | 147              |
| Provision for directors' retirement benefits          | —                | 102              |
| Provision for losses on dormant deposit repayments    | 76               | 71               |
| Provision for possible losses on refund of interest   | 8                | 4                |
| Provision for business restructuring                  | —                | 343              |
| Acceptances and guarantees                            | 11,127           | 11,591           |
| <b>Total liabilities</b>                              | <b>2,257,360</b> | <b>2,154,162</b> |
| <b>Net assets</b>                                     |                  |                  |
| Capital stock   | 26,000           | 26,000           |
| Capital surplus                                       | 24,000           | 24,000           |
| Retained earnings                                     | 116,063          | 113,722          |
| Total shareholders' equity                            | 166,063          | 163,722          |
| Valuation difference on available-for-sale securities | (3,528)          | (131)            |
| Total accumulated other comprehensive income          | (3,528)          | (131)            |
| <b>Total net assets</b>                               | <b>162,535</b>   | <b>163,590</b>   |
| <b>Total liabilities and net assets</b>               | <b>2,419,895</b> | <b>2,317,753</b> |

## 2. Consolidated statements of income

| (Millions of yen)  | For the year ended |                |
|--|--------------------|----------------|
|  | March 31, 2020     | March 31, 2021 |
| <b>Ordinary income</b>                                     | 54,356             | 43,855         |
| Interest income  | 38,220             | 32,659         |
| Interest on loans and discounts                            | 32,934             | 29,525         |
| Interest and dividends on securities                       | 4,843              | 2,748          |
| Interest on call loans                                     | 20                 | 18             |
| Interest on deposits with banks                            | 304                | 302            |
| Other interest income                                      | 117                | 65             |
| Fees and commissions                                       | 10,256             | 7,546          |
| Other ordinary income                                      | 4,572              | 1,767          |
| Other income   | 1,306              | 1,880          |
| <b>Ordinary expenses</b>                                   | 44,425             | 44,595         |
| Interest expenses  | 3,412              | 1,960          |
| Interest on deposits                                       | 2,968              | 1,680          |
| Interest on negotiable certificates of deposit             | 25                 | 34             |
| Interest on call money                                     | 326                | 194            |
| Interest on payables under securities lending transactions | 11                 | 3              |
| Interest on borrowed money                                 | 73                 | 33             |
| Other interest expenses                                    | 6                  | 13             |
| Fees and commissions payments                              | 4,168              | 3,909          |
| Other ordinary expenses                                    | 648                | 635            |
| General and administrative expenses                        | 34,958             | 32,468         |
| Other expenses   | 1,236              | 5,621          |
| Provision of allowance for loan losses                     | —                  | 5,170          |
| Others   | 1,236              | 451            |
| <b>Ordinary profit (loss)</b>                              | 9,931              | (740)          |
| Extraordinary income                                       | 3,188              | 76             |
| Gain on disposal of non-current assets                     | 3,188              | 76             |
| Extraordinary loss   | 176                | 2,014          |
| Loss on disposal of non-current assets                     | 176                | 59             |
| Impairment loss on non-current assets                      | —                  | 761            |
| Loss on business restructuring                             | —                  | 1,194          |
| <b>Income (Loss) before income taxes</b>                   | 12,943             | (2,679)        |
| Income taxes-current                                       | 3,057              | 810            |
| Income taxes-deferred                                      | 888                | (1,147)        |
| Total income taxes   | 3,945              | (337)          |
| <b>Net income (loss)</b>                                   | 8,998              | (2,341)        |
| Net income(loss) attributable to non-controlling interests | —                  | —              |
| Net income(loss) attributable to owners of the parent      | 8,998              | (2,341)        |

**3. Consolidated statements of comprehensive income**

| (Millions of yen)  | For the year ended |                |
|--|--------------------|----------------|
|  | March 31, 2020     | March 31, 2021 |
| Net income (loss)  | 8,998              | (2,341)        |
| Other comprehensive income                                     | (4,524)            | 3,397          |
| Valuation difference on available-for-sale securities          | (4,524)            | 3,397          |
| <b>Comprehensive income</b>                                    | <b>4,473</b>       | <b>1,055</b>   |
| Comprehensive income attributable to owners of the parent      | 4,473              | 1,055          |
| Comprehensive income attributable to non-controlling interests | —                  | —              |

#### 4. Consolidated statements of changes in net assets

For the year ended March 31, 2020

(Millions of yen)

|   | Shareholders' equity |                 |                   |         | Accumulated other comprehensive income                |         | Total net assets |
|---|----------------------|-----------------|-------------------|---------|---|---------|------------------|
|   | Capital stock        | Capital surplus | Retained earnings | Total   | Valuation difference on available-for-sale securities | Total   |                  |
| Balance at the beginning of current period            | 26,000               | 24,000          | 107,065           | 157,065 | 996   | 996     | 158,061          |
| Changes of items during the period                    |                      |                 |                   |         |   |         |                  |
| Net income(loss) attributable to owners of the parent | —                    | —               | 8,998             | 8,998   | —   | —       | 8,998            |
| Net changes of items other than shareholders' equity  | —                    | —               | —                 | —       | (4,524)   | (4,524) | (4,524)          |
| Total changes of items during the period              | —                    | —               | 8,998             | 8,998   | (4,524)   | (4,524) | 4,473            |
| Balance at the end of current period                  | 26,000               | 24,000          | 116,063           | 166,063 | (3,528)   | (3,528) | 162,535          |

For the year ended March 31, 2021

(Millions of yen)

|   | Shareholders' equity |                 |                   |         | Accumulated other comprehensive income                |         | Total net assets |
|---|----------------------|-----------------|-------------------|---------|---|---------|------------------|
|   | Capital stock        | Capital surplus | Retained earnings | Total   | Valuation difference on available-for-sale securities | Total   |                  |
| Balance at the beginning of current period            | 26,000               | 24,000          | 116,063           | 166,063 | (3,528)   | (3,528) | 162,535          |
| Changes of items during the period                    |                      |                 |                   |         |   |         |                  |
| Net income(loss) attributable to owners of the parent | —                    | —               | (2,341)           | (2,341) | —   | —       | (2,341)          |
| Net changes of items other than shareholders' equity  | —                    | —               | —                 | —       | 3,397   | 3,397   | 3,397            |
| Total changes of items during the period              | —                    | —               | (2,341)           | (2,341) | 3,397   | 3,397   | 1,055            |
| Balance at the end of current period                  | 26,000               | 24,000          | 113,722           | 163,722 | (131)   | (131)   | 163,590          |

## 5. Going concern assumption

There is no applicable information.

## 6. Notes to consolidated financial statements

There is no applicable information.

## 7. Segment Information

Since our group operates solely within a banking segment, this information is omitted.

## 8. Per share data

|                                   |            |
|-----------------------------------|------------|
|                                   | (yen)      |
| Net assets per common share       | 233,701.03 |
| Net income(loss) per common share | (3,345.29) |

### (notes)

#### (a) Net assets per share is calculated based on the followings:

(Millions of yen except number of shares)

|  |         |
|--|---------|
| Net assets   | 163,590 |
| Deduction from net assets  | —       |
| Net assets attributable to common stock at the fiscal year-end   | 163,590 |
| Number of shares of common stock outstanding at the fiscal year-end used for the calculation of net assets per share | 700,000 |

#### (b) Net income per share is calculated based on the followings:

(Millions of yen except number of shares)

|   |         |
|---|---------|
| Net income(loss)  | (2,341) |
| Amount not attributable to common stockholders                        | —       |
| Net income(loss) attributable to owners of the parent to common stock | (2,341) |
| Average number of shares of common stock during the period            | 700,000 |

## 9. Subsequent events

There is no applicable information.



## Non-consolidated Financial Statements

### 1. Non-consolidated balance sheets

| (Millions of yen)                                     | As of            |                  |
|---|------------------|------------------|
|   | March 31, 2020   | March 31, 2021   |
| <b>Assets</b>   |                  |                  |
| Cash and due from banks                               | 408,933          | 389,585          |
| Call loans  | 29,000           | 65,500           |
| Monetary claims bought                                | 6,298            | 5,785            |
| Money held in trust                                   | 0                | —                |
| Securities  | 225,584          | 195,916          |
| Loans and bills discounted                            | 1,637,240        | 1,570,700        |
| Foreign exchanges                                     | 9,449            | 6,513            |
| Other assets  | 84,182           | 70,217           |
| Tangible fixed assets                                 | 4,484            | 4,110            |
| Intangible fixed assets                               | 8,106            | 7,587            |
| Deferred tax assets                                   | 3,783            | 3,481            |
| Customers' liabilities for acceptances and guarantees | 4,689            | 5,496            |
| Allowance for loan losses                             | (6,493)          | (10,913)         |
| <b>Total assets</b>                                   | <b>2,415,260</b> | <b>2,313,981</b> |
| <b>Liabilities</b>                                    |                  |                  |
| Deposits  | 1,864,308        | 1,747,443        |
| Negotiable certificates of deposits                   | 198,263          | 327,421          |
| Call money  | 57,649           | 31,071           |
| Payables under securities lending transactions        | 48,320           | —                |
| Borrowed money  | 36,420           | 774              |
| Foreign exchanges                                     | 229              | 60               |
| Other liabilities                                     | 50,976           | 44,308           |
| Provision for bonuses                                 | 930              | 958              |
| Provision for directors' bonuses                      | 164              | 147              |
| Provision for directors' retirement benefits          | —                | 102              |
| Provision for losses on dormant deposit repayments    | 76               | 71               |
| Provision for business restructuring                  | —                | 343              |
| Acceptances and guarantees                            | 4,689            | 5,496            |
| <b>Total liabilities</b>                              | <b>2,262,028</b> | <b>2,158,200</b> |
| <b>Net assets</b>                                     |                  |                  |
| Capital stock   | 26,000           | 26,000           |
| Capital surplus                                       | 24,000           | 24,000           |
| Legal capital surplus                                 | 24,000           | 24,000           |
| Retained earnings                                     | 106,760          | 105,912          |
| Legal retained earnings                               | 2,000            | 2,000            |
| Other retained earnings                               | 104,760          | 103,912          |
| Retained earnings brought forward                     | 104,760          | 103,912          |
| Total shareholders' equity                            | 156,760          | 155,912          |
| Valuation difference on available-for-sale securities | (3,528)          | (131)            |
| Total valuation and translation adjustments           | (3,528)          | (131)            |
| <b>Total net assets</b>                               | <b>153,231</b>   | <b>155,780</b>   |
| <b>Total liabilities and net assets</b>               | <b>2,415,260</b> | <b>2,313,981</b> |

## 2. Non-consolidated statements of income

| (Millions of yen)  | For the year ended |                |
|--|--------------------|----------------|
|  | March 31, 2020     | March 31, 2021 |
| <b>Ordinary income</b>                                     | 54,720             | 43,764         |
| Interest income  | 38,048             | 32,613         |
| Interest on loans and discounts                            | 32,771             | 29,447         |
| Interest and dividends on securities                       | 4,834              | 2,779          |
| Interest on call loans                                     | 20                 | 18             |
| Interest on deposits with banks                            | 304                | 302            |
| Other interest income                                      | 117                | 65             |
| Fees and commissions                                       | 10,102             | 7,455          |
| Fees and commissions on domestic and foreign exchanges     | 1,286              | 1,068          |
| Other fees and commissions                                 | 8,815              | 6,386          |
| Other ordinary income                                      | 4,572              | 1,767          |
| Gain on foreign exchange transactions                      | 1,293              | —              |
| Gain on sales of bonds                                     | 1,721              | 318            |
| Gain on redemption of bonds                                | 34                 | 23             |
| Income from derivatives other than for trading or hedging  | 430                | 680            |
| Others   | 1,093              | 745            |
| Other income   | 1,996              | 1,926          |
| Reversal of allowance for loan losses                      | 674                | —              |
| Recoveries of written-off claims                           | —                  | 0              |
| Gain on money held in trust                                | —                  | 2              |
| Loan purchase revenue                                      | 749                | 716            |
| Others   | 571                | 1,207          |
| <b>Ordinary expenses</b>                                   | 45,319             | 45,393         |
| Interest expenses  | 3,412              | 1,960          |
| Interest on deposits                                       | 2,968              | 1,680          |
| Interest on negotiable certificates of deposit             | 25                 | 34             |
| Interest on call money                                     | 326                | 194            |
| Interest on payables under securities lending transactions | 11                 | 3              |
| Interest on borrowed money                                 | 73                 | 33             |
| Other interest expenses                                    | 6                  | 13             |
| Fees and commissions payments                              | 5,813              | 5,699          |
| Fees and commissions on domestic and foreign exchanges     | 259                | 248            |
| Other fees and commissions                                 | 5,553              | 5,450          |
| Other ordinary expenses                                    | 647                | 601            |
| Loss on foreign exchange transactions                      | —                  | 287            |
| Loss on sales of bonds                                     | 624                | 306            |
| Loss on redemption of bonds                                | 22                 | 4              |
| Others   | —                  | 3              |
| General and administrative expenses                        | 34,752             | 32,261         |
| Other expenses   | 694                | 4,870          |
| Provision of allowance for loan losses                     | —                  | 4,540          |
| Written-off of loans                                       | 36                 | 21             |
| Loss on money held in trust                                | 220                | —              |
| Provision for losses on dormant deposit repayments         | 14                 | 71             |
| Others   | 421                | 236            |
| <b>Ordinary profit (loss)</b>                              | <b>9,401</b>       | <b>(1,629)</b> |

2. Non-consolidated statements of income (continued)

| (Millions of yen)                        | For the year ended |                |
|--|--------------------|----------------|
|  | March 31, 2020     | March 31, 2021 |
| Extraordinary income                     | 3,186              | 2,154          |
| Gain on disposal of non-current assets   | 3,186              | 76             |
| Gain on subsidiary liquidation           | —                  | 2,078          |
| Extraordinary loss                       | 165                | 1,985          |
| Loss on disposal of non-current assets   | 165                | 33             |
| Impairment loss on non-current assets    | —                  | 757            |
| Loss on business restructuring           | —                  | 1,194          |
| <b>Income (Loss) before income taxes</b> | <b>12,421</b>      | <b>(1,460)</b> |
| Income taxes-current                     | 2,960              | 584            |
| Income taxes-deferred                    | 936                | (1,197)        |
| Total income taxes                       | 3,897              | (612)          |
| <b>Net income (loss)</b>                 | <b>8,524</b>       | <b>(847)</b>   |

## 3. Non-consolidated statements of changes in net assets

For the year ended March 31, 2020

(Millions of yen)

|  | Shareholders' equity |                       |                       |                         |                         |                         |                            |
|--|----------------------|-----------------------|-----------------------|-------------------------|-------------------------|-------------------------|----------------------------|
|  | Capital stock        | Capital surplus       |                       | Retained earnings       |                         |                         | Total shareholders' equity |
|  |                      | Legal capital surplus | Total capital surplus | Legal retained earnings | Other retained earnings | Total retained earnings |                            |
| Balance at the beginning of current period           | 26,000               | 24,000                | 24,000                | 2,000                   | 96,235                  | 98,235                  | 148,235                    |
| Changes of items during the period                   |                      |                       |                       |                         |                         |                         |                            |
| Net income(loss)                                     | —                    | —                     | —                     | —                       | 8,524                   | 8,524                   | 8,524                      |
| Net changes of items other than shareholders' equity | —                    | —                     | —                     | —                       | —                       | —                       | —                          |
| Total changes of items during the period             | —                    | —                     | —                     | —                       | 8,524                   | 8,524                   | 8,524                      |
| Balance at the end of current period                 | 26,000               | 24,000                | 24,000                | 2,000                   | 104,760                 | 106,760                 | 156,760                    |

|  | Valuation and translation adjustments                 |   | Total net assets |
|--|---|---|------------------|
|  | Valuation difference on available-for-sale securities | Total valuation and translation adjustments |                  |
| Balance at the beginning of current period           | 996   | 996   | 149,231          |
| Changes of items during the period                   |   |   |                  |
| Net income(loss)                                     | —   | —   | 8,524            |
| Net changes of items other than shareholders' equity | (4,524)   | (4,524)                                     | (4,524)          |
| Total changes of items during the period             | (4,524)   | (4,524)                                     | 3,999            |
| Balance at the end of current period                 | (3,528)   | (3,528)                                     | 153,231          |

**3. Non-consolidated statements of changes in net assets (Continued)**

For the year ended March 31, 2021

(Millions of yen)

|  | Shareholders' equity |                       |                       |                         |                         |                         |                            |
|--|----------------------|-----------------------|-----------------------|-------------------------|-------------------------|-------------------------|----------------------------|
|  | Capital stock        | Capital surplus       |                       | Retained earnings       |                         |                         | Total shareholders' equity |
|  |                      | Legal capital surplus | Total capital surplus | Legal retained earnings | Other retained earnings | Total retained earnings |                            |
| Balance at the beginning of current period           | 26,000               | 24,000                | 24,000                | 2,000                   | 104,760                 | 106,760                 | 156,760                    |
| Changes of items during the period                   |                      |                       |                       |                         |                         |                         |                            |
| Net income(loss)                                     | —                    | —                     | —                     | —                       | (847)                   | (847)                   | (847)                      |
| Net changes of items other than shareholders' equity | —                    | —                     | —                     | —                       | —                       | —                       | —                          |
| Total changes of items during the period             | —                    | —                     | —                     | —                       | (847)                   | (847)                   | (847)                      |
| Balance at the end of current period                 | 26,000               | 24,000                | 24,000                | 2,000                   | 103,912                 | 105,912                 | 155,912                    |

|  | Valuation and translation adjustments                 |   | Total net assets |
|--|---|---|------------------|
|  | Valuation difference on available-for-sale securities | Total valuation and translation adjustments |                  |
| Balance at the beginning of current period           | (3,528)   | (3,528)                                     | 153,231          |
| Changes of items during the period                   |   |   |                  |
| Net income(loss)                                     | —   | —   | (847)            |
| Net changes of items other than shareholders' equity | 3,397   | 3,397                                       | 3,397            |
| Total changes of items during the period             | 3,397   | 3,397                                       | 2,549            |
| Balance at the end of current period                 | (131)   | (131)                                       | 155,780          |

**4. Going concern assumption**

There is no applicable information.